

DROPLESS LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 17 OCTOBER 2017 TO 31 OCTOBER 2018

DROPLESS LTD
UNAUDITED ACCOUNTS
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DROPLESS LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 17 OCTOBER 2017 TO 31 OCTOBER 2018

Directors	Mike Grindy Christian Duncan Dr Simon Thomas Murdoch
Secretary	Mike Grindy
Company Number	11018311 (England and Wales)
Registered Office	Unit 4B, Union Court, 20 Union Road London SW4 6JP United Kingdom
Accountants	Viktoriya Ilika 53 Doddsfield Road SLOUGH Berkshire SL2 2BD

DROPLESS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	Notes	2018 £
Fixed assets		
Intangible assets	4	23,577
Tangible assets	5	221
		<hr/> 23,798
Current assets		
Cash at bank and in hand		2,494
Creditors: amounts falling due within one year	6	(79,267)
Net current liabilities		<hr/> (76,773)
Net liabilities		<hr/> (52,975)
Capital and reserves		
Profit and loss account		<hr/> (52,975)
Shareholders' funds		<hr/> (52,975) <hr/>

For the period ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 January 2019.

Mike Grindy
Director

Company Registration No. 11018311

DROPLESS LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 17 OCTOBER 2017 TO 31 OCTOBER 2018

1 Statutory information

Dropless Ltd is a private company, limited by shares, registered in England and Wales, registration number 11018311. The registered office is Unit 4B, Union Court, 20 Union Road, London, SW4 6JP, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: 20% per year (over five years expected useful life).

4 Intangible fixed assets

	Other £
Cost	
At 17 October 2017	-
Additions	23,577
At 31 October 2018	23,577
Amortisation	
At 17 October 2017	-
At 31 October 2018	-
Net book value	
At 31 October 2018	23,577

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5 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 17 October 2017	-
Additions	221
At 31 October 2018	221
Depreciation	
At 31 October 2018	-
Net book value	
At 31 October 2018	221

6 Creditors: amounts falling due within one year

	2018 £
Taxes and social security	4,642
Other creditors	74,936
Loans from directors	(311)
	79,267

7 Average number of employees

During the period the average number of employees was 1.

