

Registration number: 11017926

Rokka's Trading LTD

Annual Report and Unaudited Financial Statements

for the Year Ended 31 October 2019

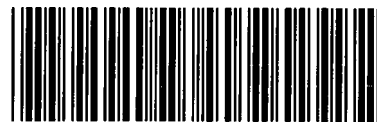
("AMENDED" Filleted Accounts for filing purpose.)

These Amended Filleted Accounts replace the original Filleted Accounts.

They are now the statutory Filleted Accounts.

They are prepared as they were at the date of the original Filleted Accounts.

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Rokka's Trading LTD

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Rokka's Trading LTD

Company Information

Directors Mrs Debora Janaina Appolonio Rocha
Mr Leandro Aparecido Zeferino Rocha

Registered office Unit 10 Harlow
Mill Business Centre
River Way
Harlow
Essex
CM20 2FD



Rokka's Trading LTD

(Registration number: 11017926)
Balance Sheet as at 31 October 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	2	28,821	30,544
Current assets			
Stocks	3	66,269	57,564
Debtors	4	165,283	118,054
Cash at bank and in hand		36,297	-
		<u>267,849</u>	<u>175,618</u>
Creditors: Amounts falling due within one year	5	<u>(222,274)</u>	<u>(137,356)</u>
Net current assets		<u>45,575</u>	<u>38,262</u>
Total assets less current liabilities		74,396	68,806
Creditors: Amounts falling due after more than one year	5	(1,122)	(4,489)
Provisions for liabilities		<u>(5,476)</u>	<u>(5,803)</u>
Net assets		<u>67,798</u>	<u>58,514</u>
Capital and reserves			
Called up share capital	6	102	102
Profit and loss account		<u>67,696</u>	<u>58,412</u>
Total equity		<u>67,798</u>	<u>58,514</u>

The notes on pages 4 to 9 form an integral part of these financial statements.
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Rokka's Trading LTD

(Registration number: 11017926)
Balance Sheet as at 31 October 2019

For the financial year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 6 November 2019 and signed on its behalf by:


.....

Mrs Debora Janaina Appolonio Rocha
Director


.....

Mr Leandro Aparecido Zeferino Rocha
Director

Rokka's Trading LTD

Notes to the Financial Statements for the Year Ended 31 October 2019

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Rokka's Trading LTD

Notes to the Financial Statements for the Year Ended 31 October 2019

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Furniture and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Rokka's Trading LTD

Notes to the Financial Statements for the Year Ended 31 October 2019

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Rokka's Trading LTD

Notes to the Financial Statements for the Year Ended 31 October 2019

2 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 November 2018	4,996	10,100	22,025	37,121
Additions	<u>3,917</u>	<u>-</u>	<u>337</u>	<u>4,254</u>
At 31 October 2019	<u>8,913</u>	<u>10,100</u>	<u>22,362</u>	<u>41,375</u>
Depreciation				
At 1 November 2018	749	2,525	3,303	6,577
Charge for the year	<u>1,225</u>	<u>1,894</u>	<u>2,858</u>	<u>5,977</u>
At 31 October 2019	<u>1,974</u>	<u>4,419</u>	<u>6,161</u>	<u>12,554</u>
Carrying amount				
At 31 October 2019	<u>6,939</u>	<u>5,681</u>	<u>16,201</u>	<u>28,821</u>
At 31 October 2018	<u>4,247</u>	<u>7,575</u>	<u>18,722</u>	<u>30,544</u>

3 Stocks

	2019 £	2018 £
Other inventories	<u>66,269</u>	<u>57,564</u>

4 Debtors

	2019 £	2018 £
Trade debtors	159,589	102,246
Prepayments	5,086	5,087
Other debtors	<u>608</u>	<u>10,721</u>
	<u>165,283</u>	<u>118,054</u>

Rokka's Trading LTD

Notes to the Financial Statements for the Year Ended 31 October 2019

5 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Bank loans and overdrafts	7	3,367	4,580
Trade creditors		177,558	94,906
Other creditors		10,583	7,932
Director current account		30,766	29,938
		<u>222,274</u>	<u>137,356</u>

Creditors: amounts falling due after more than one year

	Note	2019 £	2018 £
Due after one year			
Loans and borrowings	7	<u>1,122</u>	<u>4,489</u>

6 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary share of £1 each	100	100	100	100
Ordinary A share of £1 each	1	1	1	1
Ordinary B share of £1 each	1	1	1	1
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>

7 Loans and borrowings

	2019 £	2018 £
Non-current loans and borrowings		
Finance lease liabilities	<u>1,122</u>	<u>4,489</u>

Rokka's Trading LTD

Notes to the Financial Statements for the Year Ended 31 October 2019

	2019 £	2018 £
Current loans and borrowings		
Bank overdrafts	-	1,213
Finance lease liabilities	<u>3,367</u>	<u>3,367</u>
	<u>3,367</u>	<u>4,580</u>