

THE CALL OF THE WILD LTD

Registered Number
11015618
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

THE CALL OF THE WILD LTD

Company Information for the year from 1 April 2022 to 31 March 2023

Director	HINE, Megan Joan
Registered Address	The School House The Old School House Ruthin Road Llanferres CH7 5SN
Registered Number	11015618 (England and Wales)

THE CALL OF THE WILD LTD

Balance Sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Intangible assets	5		10,850		13,020
Tangible assets	6		14,118		18,192
			<u>24,968</u>		<u>31,212</u>
Current assets					
Debtors	7	19,178		5,606	
Cash at bank and on hand		22,556		56,524	
		<u>41,734</u>		<u>62,130</u>	
Creditors amounts falling due within one year	8	(26,759)		(21,237)	
Net current assets (liabilities)			<u>14,975</u>		<u>40,893</u>
Total assets less current liabilities			<u>39,943</u>		<u>72,105</u>
Creditors amounts falling due after one year	9		(23,574)		(28,300)
Provisions for liabilities	10		(1,167)		(1,167)
Net assets			<u>15,202</u>		<u>42,638</u>
Capital and reserves					
Called up share capital			12,035		12,035
Profit and loss account			3,167		30,603
Shareholders' funds			<u>15,202</u>		<u>42,638</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 19 December 2023, and are signed on its behalf by:

HINE, Megan Joan

Director

Registered Company No. 11015618

THE CALL OF THE WILD LTD
Notes to the Financial Statements
for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Intangible assets policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fairvalue of the separable net assets. It is amortised to the profit and loss account over its estimated useful life of 10 years.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. Employee information

	2023	2022
Average number of employees during the year	1	1

5. Intangible assets

	Other	Total
	£	£
Cost or valuation		
At 01 April 22	21,700	21,700
At 31 March 23	21,700	21,700
Amortisation and impairment		
At 01 April 22	8,680	8,680
Charge for year	2,170	2,170
At 31 March 23	10,850	10,850
Net book value		
At 31 March 23	10,850	10,850
At 31 March 22	13,020	13,020

6. Property, plant and equipment

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 April 22	21,650	20,500	3,478	45,628
Additions	230	-	283	513
At 31 March 23	21,880	20,500	3,761	46,141
Depreciation and impairment				
At 01 April 22	13,429	11,851	2,156	27,436
Charge for year	2,071	2,162	354	4,587
At 31 March 23	15,500	14,013	2,510	32,023
Net book value				
At 31 March 23	6,380	6,487	1,251	14,118
At 31 March 22	8,221	8,649	1,322	18,192

7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	16,182	502
Other debtors	2,996	4,907
Prepayments and accrued income	-	197
Total	19,178	5,606

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	12,614	1,685
Bank borrowings and overdrafts	8,233	8,920
Taxation and social security	5,797	10,632
Other creditors	115	-
Total	<u>26,759</u>	<u>21,237</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	<u>23,574</u>	<u>28,300</u>
Total	<u>23,574</u>	<u>28,300</u>

10. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	<u>1,167</u>	<u>1,167</u>
Total	<u>1,167</u>	<u>1,167</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.