

Financial Statements
for the Year Ended 31 October 2021
for
MACI REAL ESTATE LTD

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for the Year Ended 31 October 2021**

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MACI REAL ESTATE LTD

**Company Information
for the Year Ended 31 October 2021**

DIRECTOR: M Dhifallah

REGISTERED OFFICE: 143 Station Road
Hampton
Middlesex
TW12 2AL

REGISTERED NUMBER: 11009876 (England and Wales)

ACCOUNTANTS: Alvis & Company (Accountants) Limited
143 Station Road
Hampton
Middlesex
TW12 2AL

MACI REAL ESTATE LTD (REGISTERED NUMBER: 11009876)

**Balance Sheet
31 October 2021**

	Notes	31.10.21 £	31.10.20 £
FIXED ASSETS			
Intangible assets	4	8,203	12,304
Tangible assets	5	180	270
Investment property	6	<u>46,037</u>	<u>46,037</u>
		<u>54,420</u>	<u>58,611</u>
CURRENT ASSETS			
Debtors	7	530	481
Cash at bank		<u>4,587</u>	<u>2,502</u>
		5,117	2,983
CREDITORS			
Amounts falling due within one year	8	<u>(70,086)</u>	<u>(69,387)</u>
NET CURRENT LIABILITIES		<u>(64,969)</u>	<u>(66,404)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,549)</u>	<u>(7,793)</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>(10,649)</u>	<u>(7,893)</u>
SHAREHOLDERS' FUNDS		<u>(10,549)</u>	<u>(7,793)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 July 2022 and were signed by:

M Dhifallah - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2021**

1. STATUTORY INFORMATION

Maci Real Estate Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Know how are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. INTANGIBLE FIXED ASSETS

Other
intangible
assets
£

COST

At 1 November 2020
and 31 October 2021

20,506

AMORTISATION

At 1 November 2020

8,202

Charge for year

4,101

At 31 October 2021

12,303

NET BOOK VALUE

At 31 October 2021

8,203

At 31 October 2020

12,304

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 November 2020
and 31 October 2021

450

DEPRECIATION

At 1 November 2020

180

Charge for year

90

At 31 October 2021

270

NET BOOK VALUE

At 31 October 2021

180

At 31 October 2020

270

6. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 November 2020
and 31 October 2021

46,037

NET BOOK VALUE

At 31 October 2021

46,037

At 31 October 2020

46,037

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.10.21
£
530

31.10.20
£
481

Other debtors

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Trade creditors	2,096	-
Taxation and social security	480	143
Other creditors	<u>67,510</u>	<u>69,244</u>
	<u>70,086</u>	<u>69,387</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.21	31.10.20
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. GOING CONCERN

The Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.