

Report of the Directors and
Unaudited Financial Statements
for the Period 12th October 2017 to 31st October 2018
for
261 Fearless Club United Kingdom CIC



Contents of the Financial Statements
for the Period 12th October 2017 to 31st October 2018

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	6
Detailed Income and Expenditure Account	7

261 Fearless Club United Kingdom CIC

Company Information

for the Period 12th October 2017 to 31st October 2018

DIRECTORS:

Dr J T Mcgrattan
Mrs N Briffett

REGISTERED OFFICE:

West Barn
9 Lane Head
Wray
Lancaster
Lancashire
LA2 8RF

REGISTERED NUMBER:

11009690 (England and Wales)

ACCOUNTANTS:

Lucas Accounting Services
16 Esthwaite Gardens
Lancaster
Lancashire
LA1 1RG

261 Fearless Club United Kingdom CIC

Report of the Directors
for the Period 12th October 2017 to 31st October 2018

The directors present their report with the financial statements of the company for the period 12th October 2017 to 31st October 2018.

COMMENCEMENT OF TRADING

The company was formed on 12th October 2017 and commenced trading on that date.

DIRECTORS

The directors who have held office during the period from 12th October 2017 to the date of this report are as follows:

Dr J T Mcgrattan - appointed 12th October 2017

Mrs N Briffett - appointed 12th October 2017

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Dr J T Mcgrattan - Director

18th June 2019

261 Fearless Club United Kingdom CIC

Income Statement

for the Period 12th October 2017 to 31st October 2018

	Notes	£
TURNOVER		4,994
Cost of sales		<u>2,224</u>
GROSS SURPLUS		2,770
Administrative expenses		<u>1,167</u>
OPERATING SURPLUS and SURPLUS BEFORE TAXATION		1,603
Tax on surplus		<u>-</u>
SURPLUS FOR THE FINANCIAL PERIOD		<u>1,603</u>

The notes form part of these financial statements

Balance Sheet

31st October 2018

	Notes	£
CURRENT ASSETS		
Cash at bank		2,286
CREDITORS		
Amounts falling due within one year	3	683
NET CURRENT ASSETS		<u>1,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,603</u>
RESERVES		
Income and expenditure account		1,603
		<u>1,603</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th June 2019 and were signed on its behalf by:



Dr J T Mcgrattan - Director

The notes form part of these financial statements

261 Fearless Club United Kingdom CIC

Notes to the Financial Statements for the Period 12th October 2017 to 31st October 2018

1. **STATUTORY INFORMATION**

261 Fearless Club United Kingdom CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company's income is derived from membership fees from 261 Fearless Clubs UK, sales of 261 Fearless specific merchandise to members and the proceeds of specific 261 Fearless Club UK fundraising activities. The proceeds of the fundraising activities are used to promote the creation of new 261 Fearless Clubs UK.

3. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	1
Other creditors	682
	<hr/>
	683
	<hr/>

261 Fearless Club United Kingdom CIC

Report of the Accountants to the Directors of
261 Fearless Club United Kingdom CIC

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31st October 2018 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lucas Accounting Services

Lucas Accounting Services
16 Esthwaite Gardens
Lancaster
Lancashire
LA1 1RG

18th June 2019

261 Fearless Club United Kingdom CIC

Detailed Income and Expenditure Account
for the Period 12th October 2017 to 31st October 2018

	£	£
Turnover		
Membership Subscriptions	2,626	
Sale of merchandise to members	616	
Proceeds of Fundraising	1,752	
	<hr/>	4,994
Cost of sales		
Purchases		2,224
		<hr/>
GROSS SURPLUS		2,770
Expenditure		
Post and stationery	245	
Travelling	413	
Sundry expenses	95	
Advertising	34	
Donations	380	
	<hr/>	1,167
		<hr/>
NET SURPLUS		1,603
		<hr/>

This page does not form part of the statutory financial statements

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

261 FEARLESS CLUB UNITED KINGDOM CIC

Company Number

11009690

Year Ending

31/10/2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

261 Fearless Club UK CIC uses running as the vehicle to unite and empower women in the UK and help them to lead active, healthy and fulfilled lives. The company launched as a CIC in October 2017 and during the financial year 2017 to 2018 has benefitted the community in the following ways:

- The establishment of four new running clubs (Burwell-Cambridge 24/11/17, Inverurie-Aberdeen 24/01/18, Bicester 26/04/18, Lancaster 28/9/18) making a total of seven clubs for 261 Fearless Club UK. There have been over 40 new members during this period
- Four women have trained as 261 Fearless coaches to enable them to lead the running sessions. They have increased their knowledge, skills and confidence and the company has supported them in their volunteer role and the establishment of their local clubs. The company now supports a total of 11 coaches with practical, administrative, theoretical and emotional matters, to ensure they are able to lead their clubs effectively
- All clubs have provided social, non-competitive running for women in their local area for one hour a week with a particular focus on inactive women. The health benefits from moving from inactivity to activity are known to be huge and clubs have taken steps to target inactive women who are often intimidated and uncertain about attending more traditional, competitive exercise classes and running clubs
- Clubs have provided low cost physical activity with club sessions costing £2 per week. This is to try to remove finance as a barrier to activity. The company also acquired funding for three women on low income to participate in the coach training education
- All clubs have led intermittent 'family sessions' where members' children are invited to attend to encourage active families and healthy role modelling
- Education is key to empowerment. Coaches have passed on their knowledge of healthy running to members and clubs have also run separate educational events such as 'breast care evenings' where a local women's health specialist gave a presentation about the importance of breast care and members were correctly fitted for sports bras
- The clubs themselves have become communities within which women are able to form friendships, inspiration and motivation to aid them in their quest for good physical and mental health. They have extended these connections outside of the running club hour and many have become involved in other community events, including fundraising which further strengthens local bonds and improves wellbeing.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are the coaches that lead the running club sessions and the members of those clubs who come from the communities surrounding each club.

Through 2017/2018 we ran monthly group Skype calls with the coaches so they were always up to date with events. They were invited to send questions and feedback before the calls to add to the agenda and the calls also included a chance for coaches to express opinions and make suggestions. The company responded to suggestions regarding streamlining administrative processes such as registering new members, requests for marketing tools and purchasing merchandise to make members feel part of a community. We held a face to face refresher event for all coaches in December 2017 which provided a further opportunity for feedback and as a result of the positive feedback we will continue with annual coach refreshers and ongoing monthly online meetings.

All clubs are asked to hold a meeting for their members after they have been operational for one year and then at least annually after that. Getting feedback from members is a crucial part of that meeting. For example, the Greenwich club held their annual meeting in October 2017 and used a problem solving exercise technique to make sure that all the members were able to give their views. Lots of ideas were generated to help the club grow and attract new members such as an advert in a local paper and considering allocating specific women to welcome and 'buddy up with' new members.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

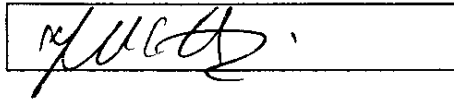
No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

24/07/19

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Dr Juliet McGrattan	
West Barn, 9 Lane Head, Wray, Lancaster LA2 8RF	
Tel 07776222917	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)