

WU07

Notice of progress report in a winding-up by the court



Companies House

FRIDAY



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A23

08/11/2019

#214

COMPANIES HOUSE

1 Company details

Company number 1 1 0 0 8 5 5 6

Company name in full Clasico Argentino Uk Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Paul

Surname Atkinson

3 Liquidator's address

Building name/number Jupiter House, Warley Hill Business Park

Street The Drive

Post town Brentwood

County/Region Essex

Postcode C M 1 3 3 B E

Country

4 Liquidator's name

Full forename(s) Glyn

Surname Mummery

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number Jupiter House, Warley Hill Business Park

Street The Drive

Post town Brentwood

County/Region Essex

Postcode C M 1 3 3 B E

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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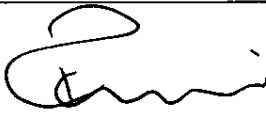
6 Period of progress report

From date	^d 1	^d 9	^m 1	^m 0	^y 2	^y 0	^y 1	^y 8
To date	^d 1	^d 8	^m 1	^m 0	^y 2	^y 0	^y 1	^y 9

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X		X					
Signature date	^d 0	^d 6	^m 1	^m 1	^y 2	^y 0	^y 1	^y 9

Clasico Argentino Uk Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 19/10/2018 To 18/10/2019 £	From 19/10/2018 To 18/10/2019 £
	ASSET REALISATIONS		
800.00	Fixtures & Fittings	NIL	NIL
10,500.00	Food Truck	4,000.00	4,000.00
	Cash at Bank	64,933.27	64,933.27
	Restaurant and Office Equipment	625.00	625.00
	Bank Interest Gross	171.13	171.13
		<u>69,729.40</u>	<u>69,729.40</u>
	COST OF REALISATIONS		
	O.R. Remuneration	5,000.00	5,000.00
(6.60)	DTI Cheque Fees	2.50	2.50
	Sec of State Fees	6,000.00	6,000.00
	Petitioners Deposit	(1,600.00)	(1,600.00)
(2,502.42)	Petitioners Costs	2,502.40	2,502.40
(80.00)	Specific Bond	NIL	NIL
(28,434.99)	Joint Liquidators' Remuneration	23,194.53	23,194.53
(300.00)	Joint Liquidators' Disbursements	227.51	227.51
(400.00)	Agents/Valuers Fees	1,000.00	1,000.00
(1,000.00)	Legal Fees	500.00	500.00
(300.00)	Legal Disbursements	NIL	NIL
	Corporation Tax	34.22	34.22
(6,150.96)	VAT Irrecoverable	NIL	NIL
(30.00)	Land Registry fees	NIL	NIL
(209.79)	Statutory Advertising	NIL	NIL
(154.00)	Bank Charges	88.00	88.00
		<u>(36,949.16)</u>	<u>(36,949.16)</u>
	UNSECURED CREDITORS		
(385,754.00)	Unsecured Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(414,022.76)		32,780.24	32,780.24
	REPRESENTED BY		
	Vat Recoverable Floating		4,984.41
	ISA Main A/C		28,720.83
	Vat Payable - Floating		(925.00)
			<u>32,780.24</u>

Clasico Argentino UK Limited (In Liquidation) ("THE COMPANY")
The Liquidators' Progress Report for the period 19 October
2018 to 18 October 2019 pursuant to Section 104A of the
Insolvency Act 1986 and the Insolvency (England and Wales)
Rules 2016

6 November 2019

Contents and abbreviations

FRP

Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidators' remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidators' Receipts & Payments Account for the Period
C.	A schedule of work
D.	Details of the Liquidators' time costs and disbursements for the Period
E.	Statement of expenses in the Period

The following abbreviations may be used in this report:

FRP	FRP Advisory LLP
The Company	Clasico Argentino UK Limited (In Liquidation)
The Liquidators	Paul Atkinson and Glyn Mummery of FRP Advisory LLP
The Period	The reporting period 19 October 2018 to 18 October 2019
WUC	Winding up in Court
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
FB	Frank Bandura (The director)
OR	Official Receiver's Office

1. Progress of the liquidation

FRP

Work undertaken during the Period and work yet to be completed

Further to my appointment as Joint Liquidator on 19 October 2018, I report on the progress of the Liquidation for the period in accordance with the Insolvency Rules.

Attached at **Appendix A** is Statutory Information regarding the Company and the Liquidation Appointment.

Receipts and payments account

Attached at **Appendix B** is a Receipts and Payments account detailing the transactions for the Period since my appointment as Liquidator.

Work undertaken during the Period and work yet to be completed

I attach at **Appendix C**, a Schedule of Work undertaken during the Period, together with a summary of work still to be completed.

Highlights of such work include:

- Completion of all statutory duties and responsibilities, including notification to creditors of my appointment and advertising in the London Gazette.
- Corresponding with third parties, such as banks and solicitors to ensure that all information is received to assess the company's asset position.
- Liaise with FB in order to discuss the potential issues raised from a review of the information received to date.
- Generally completing and taking all necessary action to ensure case progression and to make certain that the Liquidation is brought to a close at the appropriate time and in accordance with statutory requirements.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by me in my capacity as Liquidator against any party which could result in a benefit to the estate.

Cash at Bank

I wrote to the bank at which the Company held its account, and realised the balance contained, in the amount of £64,933.27.

Food Truck

Upon receipt of correspondence from a third party, it was brought to my attention that the Company owned a food truck. Through contact with relevant staff members of the Gaucho Group I was able to locate and view the vehicle.

During the period, a third party who brought the vehicle to my attention, made a claim that they jointly own the vehicle with the Company. I was not satisfied that the third party demonstrated any security over the vehicle, or a valid Retention of Title clause, and therefore, I contested their claim. Legal advice was obtained in this matter before I could proceed any further with the realisation of this asset.

The vehicle was held in storage of a company associated to the Gaucho Group. The vehicle was not readily accessible and if it was to be removed to be sold, significant costs would have been incurred in doing so. In addition, there was a small amount of damage to the vehicle, which was taken into consideration together with depreciation and the costs of the sale. The vehicle was therefore sold to the associated company for £4,000 plus VAT.

1. Progress of the Liquidation

FRP

Lease

Investigations were carried out in relation to the property at 29 Swallow Street, London, W1B 4DW as the Company traded at this premises for a period of time. A copy of the lease was obtained and identified as not being in the Company's name but in another Gaucho Group company. As this is not a company asset, no realisations are expected in this regard.

Fixtures and Fittings & Plant and Machinery

I was made aware of an ice-cream machine and ovens owned by the Company, along with crockery and various restaurant and office equipment. Valuations for all items were obtained and an offer made by a third party to purchase them at £750 inclusive of VAT, was accepted.

Books and Records

The Company was not incorporated until late 2017, and as such, I do not hold any Company accounts.

Investigations

This Company appears to be somewhat stand-alone from the other companies in the Gaucho Group. However, within my wider investigations into the Group, I am currently looking into the restructuring of the Group Companies which took place in 2016 and have so far made several enquiries with various law firms and agents, requesting further information regarding the restructuring.

I am currently in the process of reviewing all the information received to date and any further action will be taken as necessary and creditors will be updated accordingly, should any additional realisations be made into the insolvent estate.

2. Estimated outcome for the creditors

FRP

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

As per my statement of affairs, I was made aware of unsecured creditor claims totalling £391,952.71. To date, I have received one proof of debt from HM Revenue & Customs totalling £1,624,792.23.

Any dividend to creditors will be dependent upon the final level of asset realisation.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

FRP

Liquidators' remuneration

The creditors passed a resolution that the Liquidators' fees will be based on a percentage of gross assets realised, net of VAT, as follows:

100% of the first £20,000 realised;

15% of all gross realisations above £20,000.

To date fees of £23,194.53 net of VAT have been drawn from the funds available.

Liquidators' disbursements

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

I attach at **Appendix E** a Statement of Expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidator's remuneration.

Creditors have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisory.com/info.aspx> and select the one for liquidation.

Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

CLASICO ARGENTINO UK LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	
Date of incorporation:	11 October 2017
Company number:	11008556
Registered office:	Jupiter House, Warley Hill Business Park, The Drive, Essex, CM13 3BE
Previous registered office:	4 th Floor, 7-9 Swallow Street, London W1B 4DE
Business address:	4 th Floor, 7-9 Swallow Street, London W1B 4DE

LIQUIDATION DETAILS:

Liquidator(s):	Paul Atkinson & Glyn Mummary
Address of Liquidator(s):	FRP Advisory LLP, Jupiter House, Warley Hill Business Park, The Drive, Brentwood, Essex, CM13 3BE
Date of appointment of Liquidator(s):	19 October 2018
Court in which Liquidation proceedings were brought:	High Court of Justice
Court reference number:	6132 of 2018

Appendix B

Liquidators' Receipts & Payments Account for the Period

FRP

Clasico Argentino UK Limited (In Liquidation) Joint Liquidators' Summary of Receipts & Payments			
Statement of Affairs	£	From 19/10/2018 To 18/10/2019	From 19/10/2018 To 18/10/2019
		£	£
ASSET REALISATIONS			
Fixtures & Fittings	800.00	NIL	NIL
Food Truck	10,500.00	4,000.00	4,000.00
Cash at Bank		64,933.27	64,933.27
Restaurant and Office Equipment		625.00	625.00
Bank Interest Gross		171.13	171.13
		<u>69,729.40</u>	<u>69,729.40</u>
COST OF REALISATIONS			
O.R. Remuneration		5,000.00	5,000.00
DTI Cheque Fees	(6.60)	2.50	2.50
Sec of State Fees		6,000.00	6,000.00
Petitioners Deposit		(1,600.00)	(1,600.00)
Petitioners Costs	(2,502.42)	2,502.40	2,502.40
Specific Bond	(80.00)	NIL	NIL
Joint Liquidators' Remuneration	(28,434.99)	23,194.53	23,194.53
Joint Liquidators' Disbursements	(300.00)	227.51	227.51
Agents/Valuers Fees	(400.00)	1,000.00	1,000.00
Legal Fees	(1,000.00)	500.00	500.00
Legal Disbursements	(300.00)	NIL	NIL
Corporation Tax		34.22	34.22
VAT Irrecoverable	(6,150.96)	NIL	NIL
Land Registry fees	(30.00)	NIL	NIL
Statutory Advertising	(209.79)	NIL	NIL
Bank Charges	(154.00)	88.00	88.00
		<u>(36,949.16)</u>	<u>(36,949.16)</u>
UNSECURED CREDITORS			
Unsecured Creditors	(385,754.00)	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
REPRESENTED BY			
Vat Recoverable Floating	(414,022.76)	<u>32,780.24</u>	<u>32,780.24</u>
ISA Main A/C			4,984.41
Vat Payable - Floating			28,720.83
			<u>(925.00)</u>
			<u>32,780.24</u>

Appendix C

A Schedule of Work

FRP

The table below sets out a detailed summary of the work undertaken by the office holders to date, together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets or recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the director, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK

- The records received are complete and up to date.
- No delays arise with the realisation of the Company's assets.
- There are no exceptional queries from stakeholders.
- Full co-operation of the director and other relevant parties is received as required by legislation.
- There are no health and safety or environmental issues to be dealt with.

Note	Category		PERCENTAGE FEE BASIS AGREED
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken	
	<i>Work which falls within the above category generally would not add financial benefit to the Liquidation but is either required by statute or is necessary to ensure general compliance and case progression.</i>		
	• Necessary administrative and strategic work. • Regular reviews of the case and the on-going strategy as required under legislation and by the Joint Liquidators' Regulatory Professional Bodies	• On-going. • On-going	

Appendix C

A Schedule of Work

FRP

	("RPBs") to ensure that all compliance and statutory matters are attended to and that the case is progressed in a timely manner. • Preparing the post appointment documentation and completing internal procedures. • Preparing budgets and monitoring costs. • Holding team meeting to determine strategy. • Setting up case file and inputting information onto bespoke accountant system (IPS).	• Continuing to maintain a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case. Circulating this to all known creditors together with such other documentation as is required to enable the relevant approving creditors to continue to assess the costs and expenses incurred versus projections and to challenge, if appropriate, in accordance with the relevant insolvency rules. • Implementation of the Joint Liquidators' strategy for conducting the Liquidation and holding regular review meetings and discussions in respect thereof. • Ongoing. • Ongoing. • Ongoing. • Completing check lists and diary management systems.	
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A Schedule of Work

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	• Undertaking periodic bank reconciliations, together with any other case accounting matters that arise. • Reviewing the case as required by the regulatory bodies to ensure all statutory matters are adhered to and the case is progressing. This includes updating checklists and diaries as appropriate.	• Ongoing. • Ongoing.	
	Regulatory Requirements		
	• Considering if there are any case specific matters to be aware of on appointment, for example health and safety, environmental concerns, particular licences or registrations, tax position etc.	• Ongoing adherence to Money Laundering Regulations.	
	Case Management Requirements		
	• Determine and document case strategy. • Monitoring and administering ISA estate bank account for facilitating payments/receipts and mirroring entries on Insolvency Practitioners System ("IPS"). Ensuring the account(s) are regularly reconciled to produce accurate and timely reports to all creditors when required. Processing and recording of all receipts and payments throughout the appointment on IPS and providing internal and external reports as required.	• Continue to monitor strategy and document any proposed changes and implementation thereof. • Ongoing. Maintaining and reconciling the Liquidation bank account. Dealing with receipts, payments and journals.	

Appendix C

A Schedule of Work

FRP

	- Setting up case specific paper and electronic files to be updated and maintained for the duration of the appointment. Filing all papers and correspondence received and maintaining a diary system to ensure all matters are discharged in accordance with legislation. - Corresponding with accountants / auditors / bankers / insurers / solicitors and other advisors to request further information to assist in general enquiries.	- Ongoing. - Continue to correspond with accountants / auditors / bankers / insurers / solicitors and other advisors to request further information to assist in general enquiries as required.	
2	ASSET REALISATION Work undertaken during the reporting period <i>Work which falls within the above category adds financial benefit and is necessary for the Joint Liquidators to seek to maximise the level of realisations for the benefit of the Liquidation estate/creditors as a whole.</i>	ASSET REALISATION Future work to be undertaken	
	One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation. - Realisation of the cash at bank; - Realisation of the food truck; - Realisation of the Restaurant and Office Equipment	- Complete - Complete - Complete	

Appendix C

A Schedule of Work

FRP

3	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period <i>Some of the work undertaken which falls within this category may add some financial benefit to the Liquidation, such as the submission of VAT returns. However, the majority of work within this category will not add financial benefit to the Liquidation but, is either required by statute or is necessary to ensure general compliance and case progression.</i>	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken		
	- Preparing and circulating all necessary initial letters and notices regarding the Liquidation and our appointment, including filing statutory documents at Companies House, change of registered office etc., and advertising the Office Holder's appointment in the London Gazette. - Compiling a forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case, including details of the costs and expenses that are likely to be incurred. Circulating this to all known creditors together with such other documentation as is required to enable the relevant approving creditors to assess and vote on the fee basis proposed.	- Completed. - Holding a meeting by correspondence in order for the fee/Category 2 disbursement resolutions to be considered/approved by creditors and notifying creditors of the outcome thereafter. - Upon receipt of approval, to process fees and disbursements from time to time as funds allow having given due consideration to all other costs of the process as prescribed under the IA86. - Continuing to maintain a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case, circulating this to all known creditors together with such other documentation as is required to enable the relevant approving creditors to continue to assess the costs and expenses incurred versus projections and to challenge, if appropriate, in accordance with the relevant insolvency rules.		

Appendix C

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- Establishing if a pension scheme is in place, finding out the staging date for auto-enrolment and notifying the Pensions Regulator in accordance with regulations. - Dealing with all tax matters arising following appointment. - Adherence to all other statutory and compliance matters as they arise throughout the appointment. - Conducting a case review within 30 days of appointment and at the 3rd month of the Liquidation.	- Completed. - On-going. Dealing with all Corporation Tax, VAT and other tax returns/matters arising following appointment and settling any liabilities arising. - On-going. - Conducting case reviews periodically until the Liquidation is brought to a close. - Statutory reporting to all relevant parties (including members and creditors) on the progress of the Liquidation during the reporting period and filing those statutory reports in accordance with legislation – this includes annual progress reports to creditors and the filing of those reports and statutory receipts and payments accounts with the Registrar of Companies. Dealing with any queries arising following circulation of statutory reports. - Dealing with the statutory requirements in order to bring the case to a close and for the Office Holders' to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory advertising	
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A Schedule of Work

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			and filing the relevant documentation with the Registrar of Companies.	
4	INVESTIGATIONS Work undertaken during the reporting period		INVESTIGATIONS Future work to be undertaken	
	<i>Some of the work undertaken which falls within this category may add some financial benefit to the Administration, should any assets come to light during the investigation; however, the majority of work within this category will not add financial benefit to the Liquidation but is required by statute.</i>			
	An IP has a duty to review the books and records of the Company and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate. Furthermore, there may be other antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency estate. • Liaising with HMRC in order to verify the quantum of their claim. • Liaising with the Official Receiver to co-ordinate arrangements for the collection/collation of the Company's books and records, including preparation of an inventory, as may be required to assist with the Liquidation and statutory investigation. • Undertaking a review of the Company's financial position and the conduct of its director(s), with a view to establishing if there are any areas of concern that would warrant reporting to the Official Receiver and/or, if necessary, pursuing civil claims against the director(s).		• Complete. • Complete. No company books and records available. • Ongoing.	

Appendix C

A Schedule of Work

FRP

	Considering if any action might be taken in pursuing any antecedent transactions or other matters that may come to light following completion of the investigation.	Ongoing. We are currently making enquiries in regards to the Group restructuring in 2016 which the company was apart of.	
5	CREDITORS Work undertaken during the reporting period	CREDITORS Future work to be undertaken	
	<i>Other than claim adjudication to facilitate payment of a dividend, work which falls within this category generally will not add financial benefit to the Liquidation but, is either required by statute or necessary to ensure general compliance and fulfilment of the Liquidators' duties.</i>		
	- Setting up a detailed website for delivery of initial and ongoing communications and reports to creditors. - Liaising with the Company's creditors in relation to the progress of the Liquidation and dividend prospects. - Logging creditor information (POD) etc. onto bespoke insolvency accounting system - IPS.	- On-going. - Continuing to liaise with the creditors, regarding progress in the Liquidation. - Adjudicating unsecured creditor claim in the event of surplus monies becoming available to pay a dividend to that category of creditor. Issuing/advertising a Notice of Intended Dividend and paying the dividend to unsecured creditors.	
	TOTAL ESTIMATED FEES		PERCENTAGE FEE BASIS AGREED

Appendix D

Details of the Liquidators' time costs and disbursements the Period

FRP

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Ciasco Argentino UK Limited (In Liquidation)
Time charged for the period 19 October 2018 to 18 October 2019

	Appointments Taken / Partner	Hours / Director	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning		3.20	7.90	7.00	18.10	4,285.00	236.73
Case Accounting			0.30	0.90	1.40	330.50	236.07
Travel		2.80			2.80	1,050.00	375.00
Case Control and Review			0.20	0.90	1.10	175.00	159.09
Case Accounting - General			0.40	0.50	0.90	142.50	158.33
General Administration		0.40		5.10	5.50	1,739.00	317.61
Insurance			0.70		0.70	140.00	200.00
Fee and VIP			0.80		0.80	236.00	295.00
Strategy and Planning						472.00	295.00
Asset Realisation	0.50	2.10	7.90	0.40	10.90	3,350.50	307.53
Asset Realisation	0.50	2.10	8.00	0.40	3.00	2,790.00	310.00
Freehold/Leasehold Property			0.40		0.40	118.00	295.00
Chattel Assets			0.30		0.30	88.50	295.00
Legal-asset Realisation			1.20		1.20	354.00	295.00
Creditors	0.40	0.90	0.90	3.70	5.00	869.50	173.70
Unsecured Creditors	0.40	0.90	0.90	3.70	5.00	868.50	173.70
Investigation	9.10	9.10	42.30		51.40	14,221.50	276.68
Investigatory Work		9.10	41.90		51.00	14,103.50	276.54
Legal - Investigations			0.20		0.20	59.00	295.00
FTech - Relativity (External)			0.20		0.20	59.00	295.00
Statutory Compliance	1.00	1.00	7.50	9.30	10.80	4,227.50	224.97
Statutory Compliance - General	1.00	1.00	1.90	5.20	7.40	1,300.50	175.74
Statutory Reporting/ Meetings		0.30	2.90	1.40	4.30	1,030.50	239.65
Appointment Formalities	1.00	0.70	2.30	2.50	6.50	1,748.50	269.00
Bonding/ Statutory Advertising			0.40	0.20	0.60	148.00	246.67
IT and Trading			0.10		0.10	29.50	295.00
IT - Trading / Sale support			0.10		0.10	29.50	295.00
Total Hours	1.50	19.90	66.60	20.40	104.30	26,982.50	259.70

FRP Charge out rates	From
Appointment taker / Partner	1st May 2017
Managers / Directors	450-545
Other Professional	340-465
Junior Professional & Support	200-295
	125-175

Disbursements for the period
19 October 2018 to 18 October 2019

Category 1	Value £
Advertising	69.93
Prof. Services	49.93
Bonding	80.00
Property	11.00
Category 2	
Car/Mileage Recharge	16.85
Grand Total	227.51

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Appendix E

Statement of expenses incurred in the Period

FRP

Clasico Argentino UK Limited Statement of expenses for the period ended 18 October 2019	
Expenses	Period to 18 October 2019 £
Office Holders' remuneration (Percentage)	23,195
Official Receiver's Fees	5,000
Bonding	80
Land Registry Fees	11
Agents Fees	1,000
Legal Fees	500
Statutory Advertising	70
Petitioning Costs	2,502
Bank Charges	88
Travel	17
Secretary of State Fees	6,000
DTI Cheque Fees	3
Corporation Tax	34
Liquidators' Processing Fees	50
VAT	4,985
Total	43,534

WU07

Notice of progress report in a winding-up by the court

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Anna Furie
Company name	FRP Advisory LLP
Address	Jupiter House
	Warley Hill Business Park
Post town	The Drive
County/Region	Brentwood
Postcode	E s s e x
Country	
DX	cp.brentwood@frpadvisory.com
Telephone	01277 50 33 33

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse