

REGISTERED NUMBER: 11008383 (England and Wales)

Unaudited Financial Statements
for the Period 11 October 2017 to 31 October 2018
for
28 Property Ltd.

Contents of the Financial Statements
for the Period 11 October 2017 to 31 October 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

28 Property Ltd.

Company Information

for the Period 11 October 2017 to 31 October 2018

DIRECTOR:

Ms D C Okutur

REGISTERED OFFICE:

27 Old Gloucester Street
London
WC1N 3AX

REGISTERED NUMBER:

11008383 (England and Wales)

ACCOUNTANTS:

Link Kaplan Limited
Brighton, Tower Point
Tower Point 44
North Road
Brighton
BN1 1YR

Balance Sheet
31 October 2018

	Notes	£	£
FIXED ASSETS			
Investment property	4		44,989
CURRENT ASSETS			
Debtors	5	100	
Cash at bank		<u>6,012</u>	
		6,112	
CREDITORS			
Amounts falling due within one year	6	<u>52,420</u>	
NET CURRENT LIABILITIES			<u>(46,308)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,319)</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Retained earnings	8		<u>(1,419)</u>
SHAREHOLDERS' FUNDS			<u>(1,319)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 July 2019 and were signed by:

Ms D C Okutur - Director

Notes to the Financial Statements
for the Period 11 October 2017 to 31 October 2018

1. **STATUTORY INFORMATION**

28 Property Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

The income statement and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

(a) The methods and significant assumptions applied in determining the fair value of investment property;

(b) The extent to which the fair value of investment property (as measured or disclosed in the financial statements) is based on a valuation by an independent valuer who holds a recognised and relevant professional qualification and has recent experience in the location and class of the investment property being valued. If there has been no such valuation, that fact shall be disclosed;

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	44,989
At 31 October 2018	<u>44,989</u>
NET BOOK VALUE	
At 31 October 2018	<u>44,989</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Directors' current accounts	<u>100</u>

Notes to the Financial Statements - continued
for the Period 11 October 2017 to 31 October 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	420
Other Creditors	51,000
Accrued expenses	<u>1,000</u>
	<u>52,420</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal	
		value:	£
100	Ordinary	1	<u>100</u>

8. **RESERVES**

	Retained earnings
	£
Deficit for the period	<u>(1,419)</u>
At 31 October 2018	<u>(1,419)</u>

9. **RELATED PARTY DISCLOSURES**

As at the balance sheet date, the company had a receivable balance of £100 from the director. Other creditors include a payable balance of £51,000 to 28 Interior Design Ltd, a company registered in England & Wales and controlled by D Okutur, director. The balance is repayable on demand with no interest arising.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.