

**RENFIN HYDRO 2 LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Renfin Hydro 2 Ltd
Financial Statements
For The Year Ended 31 December 2022

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Renfin Hydro 2 Ltd
Balance Sheet
As At 31 December 2022

Registered number: 11006245

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		2,036,587		2,036,587
			2,036,587		2,036,587
CURRENT ASSETS					
Debtors	5	14,554,440		12,813,760	
Cash at bank and in hand		108,606		270,971	
		14,663,046		13,084,731	
Creditors: Amounts Falling Due Within One Year	6	(1,021,392)		(2,542)	
NET CURRENT ASSETS (LIABILITIES)			13,641,654		13,082,189
TOTAL ASSETS LESS CURRENT LIABILITIES			15,678,241		15,118,776
Creditors: Amounts Falling Due After More Than One Year	7		(16,142,605)		(15,390,900)
NET LIABILITIES			(464,364)		(272,124)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(464,464)		(272,224)
SHAREHOLDERS' FUNDS			(464,364)		(272,124)

Renfin Hydro 2 Ltd
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jan Tosnar

Director

13/10/2023

The notes on pages 4 to 5 form part of these financial statements.

Renfin Hydro 2 Ltd
Statement of Changes in Equity
For The Year Ended 31 December 2022

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 January 2021	100	(12,268)	(12,168)
Loss for the year and total comprehensive income	-	(259,956)	(259,956)
As at 31 December 2021 and 1 January 2022	<u>100</u>	<u>(272,224)</u>	<u>(272,124)</u>
Loss for the year and total comprehensive income	-	(192,240)	(192,240)
As at 31 December 2022	<u>100</u>	<u>(464,464)</u>	<u>(464,364)</u>

Renfin Hydro 2 Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

Renfin Hydro 2 Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11006245 . The registered office is Wellington House 273-275 High Street, London Colney, St Albans, Hertfordshire, AL2 1HA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2021: NIL)

4. Investments

	Subsidiaries
	£
Cost	
As at 1 January 2022	2,036,587
As at 31 December 2022	<u>2,036,587</u>
Provision	
As at 1 January 2022	-
As at 31 December 2022	<u>-</u>
Net Book Value	
As at 31 December 2022	<u>2,036,587</u>
As at 1 January 2022	<u>2,036,587</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	58,113	58,113
Amounts owed by subsidiaries	-	3,000
	<u>58,113</u>	<u>61,113</u>
Due after more than one year		
Amounts owed by group undertakings	1,506,280	1,506,280
Amounts owed by subsidiaries	12,990,047	11,246,367
	<u>14,496,327</u>	<u>12,752,647</u>
	<u>14,554,440</u>	<u>12,813,760</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	-	1,232
Bank loans and overdrafts	862,352	-
Other creditors	155,290	290
Accruals and deferred income	3,750	1,020
	<u>1,021,392</u>	<u>2,542</u>

Renfin Hydro 2 Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	14,869,231	14,224,277
Amounts owed to group undertakings	1,166,623	1,166,623
Amounts owed to subsidiaries	106,751	-
	<u>16,142,605</u>	<u>15,390,900</u>

8. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

9. Related Party Transactions

Included within the company debtors at the year end are amounts owed to Renfin Hydro 2 Ltd from the following group companies:

Duror Hydro Ltd
Mersey Hydro Ltd
Nether Dutton Hydro Ltd
Philiphaugh Hydro Ltd
Renfin Germany GmbH

At the end of 2022 outstanding loans totalled £14,496,327 (2021: £12,755,646). Interest has been charged on these loans at an average annual rate of 2.6%.

10. Ultimate Parent Undertaking and Controlling Party

The company's ultimate parent undertaking is Renfin International a.s . The ultimate controlling party is Renfin Germany GmbH who controls 100% of the shares of Renfin Hydro 2 Ltd .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.