

REGISTERED NUMBER: 11004980 (England and Wales)

OLICANA GYMNASTICS CLUB LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 10 OCTOBER 2017 TO 31 OCTOBER 2018

Bailey Group Chartered Accountants
Nat West Bank Chambers
The Grove
Ilkley
West Yorkshire
LS29 9LS

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FOR THE PERIOD 10 OCTOBER 2017 TO 31 OCTOBER 2018

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OLICANA GYMNASTICS CLUB LIMITED

COMPANY INFORMATION
FOR THE PERIOD 10 OCTOBER 2017 TO 31 OCTOBER 2018

DIRECTOR: Mrs J Cornish

REGISTERED OFFICE: Sycamore Cottage
Constable Road
Ben Rhydding
ILKLEY
West Yorkshire
LS29 8RW

REGISTERED NUMBER: 11004980 (England and Wales)

ACCOUNTANTS: Bailey Group Chartered Accountants
Nat West Bank Chambers
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BALANCE SHEET
31 OCTOBER 2018

	Notes	£
CURRENT ASSETS		
Debtors	3	7,542
Cash at bank		<u>6,324</u>
		13,866
CREDITORS		
Amounts falling due within one year	4	<u>4,318</u>
NET CURRENT ASSETS		<u>9,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,548</u>
CAPITAL AND RESERVES		
Called up share capital	5	100
Retained earnings	6	<u>9,448</u>
SHAREHOLDERS' FUNDS		<u>9,548</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2019 and were signed by:

Mrs J Cornish - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 10 OCTOBER 2017 TO 31 OCTOBER 2018

1. STATUTORY INFORMATION

Olicana Gymnastics Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	6,884
Prepayments	658
	<u>7,542</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Tax	2,248
Director's current account	1,562
Accrued expenses	508
	<u>4,318</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 10 OCTOBER 2017 TO 31 OCTOBER 2018

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

6. RESERVES

	Retained earnings £
Profit for the period	<u>9,448</u>
At 31 October 2018	<u><u>9,448</u></u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

No dividends were paid to the director during the period. The Company owed the director £1562 at 31st October 2018.

DIRECTOR'S RESPONSIBILITIES STATEMENT
ON THE UNAUDITED FINANCIAL STATEMENTS OF
OLICANA GYMNASTICS CLUB LIMITED

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

I confirm that as a director I have met my duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2018 and of its profit for that period in accordance with United Kingdom Generally Accepted Accounting Practice; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

Mrs J Cornish - Director

28 February 2019

INDEPENDENT CHARTERED CERTIFIED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTOR OF
OLICANA GYMNASTICS CLUB LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

We have reviewed the financial statements of Olicana Gymnastics Club Limited for the period ended 31 October 2018, which comprise the Income Statement, Balance Sheet and the related notes 1 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's director in accordance with our terms of engagement. Our review has been undertaken so that we might state to the director those matters that we have agreed with her in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work, for this report or the conclusions we have formed.

Director's responsibility for the financial statements

As explained more fully in the Director's Responsibilities Statement set out on page seven, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 October 2018 and of its profit for the period then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

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28 February 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.