

Unaudited Financial Statements for the Year Ended 31st October 2019

for

'BE THE CHANGE' FOODS LIMITED

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for the Year Ended 31st October 2019**

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DIRECTORS:

Ms Z Chesher
Mr A S Chesher

REGISTERED OFFICE:

2 Corn Market
Corn Market
Worcester
WR1 2DJ

REGISTERED NUMBER:

11003411 (England and Wales)

ACCOUNTANTS:

Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

Balance Sheet
31st October 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		9,110		7,068
CURRENT ASSETS					
Stocks		4,000		3,500	
Debtors	5	219		234	
Cash at bank and in hand		<u>26,983</u>		<u>14,473</u>	
		31,202		18,207	
CREDITORS					
Amounts falling due within one year	6	<u>37,993</u>		<u>36,193</u>	
NET CURRENT LIABILITIES			(6,791)		(17,986)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,319		(10,918)
PROVISIONS FOR LIABILITIES	7		705		-
NET ASSETS/(LIABILITIES)			<u>1,614</u>		<u>(10,918)</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings			<u>1,604</u>		<u>(10,928)</u>
SHAREHOLDERS' FUNDS			<u>1,614</u>		<u>(10,918)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st July 2020 and were signed on its behalf by:

Mr A S Chesher - Director

**Notes to the Financial Statements
for the Year Ended 31st October 2019**

1. STATUTORY INFORMATION

'Be The Change' Foods Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31st October 2019****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st November 2018	8,131	1,495	-	9,626
Additions	4,601	-	479	5,080
At 31st October 2019	<u>12,732</u>	<u>1,495</u>	<u>479</u>	<u>14,706</u>
DEPRECIATION				
At 1st November 2018	2,161	397	-	2,558
Charge for year	2,643	275	120	3,038
At 31st October 2019	<u>4,804</u>	<u>672</u>	<u>120</u>	<u>5,596</u>
NET BOOK VALUE				
At 31st October 2019	<u>7,928</u>	<u>823</u>	<u>359</u>	<u>9,110</u>
At 31st October 2018	<u>5,970</u>	<u>1,098</u>	<u>-</u>	<u>7,068</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Prepayments	<u>219</u>	<u>234</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	3,371	(183)
Social security and other taxes	1,190	-
VAT	15,921	-
Directors' current accounts	17,511	34,806
Accrued expenses	-	1,570
	<u>37,993</u>	<u>36,193</u>

Notes to the Financial Statements - continued
for the Year Ended 31st October 2019

7. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax		
Accelerated capital allowances	1,750	-
Tax losses carried forward	(1,045)	-
	<u>705</u>	<u>-</u>
		Deferred tax
		£
Provided during year		705
Balance at 31st October 2019		<u>705</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
10	Ordinary A	0.10	<u>10</u>	<u>10</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A S Chesher.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.