

Quantum K Limited

trading as Oakes and Terry

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2020

Quantum K Limited
trading as Oakes and Terry

Contents

Company Information	<u>1</u>
Statement of Financial Position	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>2</u>

Quantum K Limited
trading as Oakes and Terry

Company Information

Director Dr K A G Lane

Registered office Gelder Clough Cottage
Gelder Clough
Ashworth Valley
Heywood
OL10 4BD

Accountants Fitton & Co
Chartered Certified Accountants
Burlees House
Hangingroyd Lane
Hebden Bridge
West Yorks
HX7 7DD

Quantum K Limited
trading as Oakes and Terry

(Registration number: 11001128)

Statement of Financial Position as at 31 October 2020

	2020 £	2019 £
Current assets	40,986	22,910
Creditors: Amounts falling due within one year	35,567	21,063
Total assets less current liabilities	5,419	1,847
Accruals and deferred income	1,500	1,800
	3,919	47
Capital and reserves	3,919	47

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Gelder Clough Cottage
Gelder Clough
Ashworth Valley
Heywood
OL10 4BD

These financial statements were authorised for issue by the director on 29 July 2021.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The presentation currency of the financial statements is the Pound Sterling (£).

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 7 (2019 - 8).

Quantum K Limited
trading as Oakes and Terry

(Registration number: 11001128)

Statement of Financial Position as at 31 October 2020

3 Related party transactions

Transactions with directors

	At 1 November 2019 £	Advances to directors £	Repayments by director £	At 31 October 2020 £
2020				
Dr K A G Lane				
Loan advance to the company	14,279	(5,770)	13,377	21,887

	Repayments by director £	At 31 October 2019 £
2019		
Dr K A G Lane		
Loan advance to the company	14,279	14,279

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 29 July 2021

.....
Dr K A G Lane
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.