

Registered number
11001098

Good Food Oxfordshire Ltd

Filleted Accounts

31 March 2023

Good Food Oxfordshire Ltd**Registered number:** 11001098**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	721	775
Current assets			
Debtors	4	3,820	10,610
Cash at bank and in hand		111,689	39,570
		<u>115,509</u>	<u>50,180</u>
Creditors: amounts falling due within one year	5	(92,802)	(45,471)
Net current assets		<u>22,707</u>	<u>4,709</u>
Net assets		<u>23,428</u>	<u>5,484</u>
Capital and reserves			
Profit and loss account		23,428	5,484
Shareholders' funds		<u>23,428</u>	<u>5,484</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Stuart Newstead

Director

Approved by the board on 16 May 2023

Good Food Oxfordshire Ltd
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	over 3 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>10</u>	<u>10</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2022	1,312
Additions	<u>400</u>
At 31 March 2023	<u>1,712</u>
Depreciation	
At 1 April 2022	537
Charge for the year	<u>454</u>
At 31 March 2023	<u>991</u>
Net book value	
At 31 March 2023	<u>721</u>
At 31 March 2022	775

4 Debtors	2023	2022
	£	£

Trade debtors	-	9,950
Other debtors	3,820	660
	<u>3,820</u>	<u>10,610</u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	594	5,118
Taxation and social security costs	5,107	2,692
Other creditors	87,101	37,661
	<u>92,802</u>	<u>45,471</u>

6 Other information

Good Food Oxfordshire Ltd is a private company limited by guarantee and incorporated in England. Its registered office is:

Make Space Oxford

1 Aristotle Lane

Oxford

Oxfordshire

OX2 6TP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.