

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 6 OCTOBER 2017 TO 31 OCTOBER 2018
FOR
MILAYA CAPITAL LIMITED

WEDNESDAY



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MILAYA CAPITAL LIMITED

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MILAYA CAPITAL LIMITED

COMPANY INFORMATION
FOR THE PERIOD 6 OCTOBER 2017 TO 31 OCTOBER 2018

DIRECTOR:

Mr Y Ayavefe

SECRETARY:

REGISTERED OFFICE:

First Floor Office
34 Great Queen Street
London
WC2B 5AA

REGISTERED NUMBER:

11000337 (England and Wales)

MILAYA CAPITAL LIMITED (REGISTERED NUMBER: 11000337)

BALANCE SHEET
31 OCTOBER 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		24,316,198
Investments	4		1,902,925
			<hr/>
			26,219,123
 CURRENT ASSETS			
Debtors	5	771,312	
Cash at bank		2,291,700	
		<hr/>	
		3,063,012	
 CREDITORS			
Amounts falling due within one year	6	2,977,576	
		<hr/>	
 NET CURRENT ASSETS			85,436
			<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES			26,304,559
 CREDITORS			
Amounts falling due after more than one year	7		25,878,412
			<hr/>
 NET ASSETS			426,147
			<hr/> <hr/>
 CAPITAL AND RESERVES			
Called up share capital	8		100,000
Retained earnings	9		326,147
			<hr/>
 SHAREHOLDERS' FUNDS			426,147
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 October 2019 and were signed by:

A handwritten signature in black ink, appearing to read 'Y. Ayavefe', written over a horizontal line.

Mr Y Ayavefe - Director

MILAYA CAPITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD 6 OCTOBER 2017 TO 31 OCTOBER 2018**

1. STATUTORY INFORMATION

Milaya Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

MILAYA CAPITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 OCTOBER 2017 TO 31 OCTOBER 2018

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
Additions	24,262,455	59,714	24,322,169
At 31 October 2018	24,262,455	59,714	24,322,169
DEPRECIATION			
Charge for period	-	5,971	5,971
At 31 October 2018	-	5,971	5,971
NET BOOK VALUE			
At 31 October 2018	24,262,455	53,743	24,316,198

4. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
Additions	3,292,925
Disposals	(1,390,000)
At 31 October 2018	1,902,925
NET BOOK VALUE	
At 31 October 2018	1,902,925

5. DEBTORS

	£
Amounts falling due within one year:	
Other debtors	175,000
Amounts falling due after more than one year:	
Amounts owed by group undertakings	571,312
Other debtors	25,000
	596,312
Aggregate amounts	771,312

MILAYA CAPITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 OCTOBER 2017 TO 31 OCTOBER 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	9,952
Amounts owed to associates	300,000
Tax	31,717
Directors' current accounts	2,537,059
Accruals and deferred income	98,848
	<hr/>
	2,977,576
	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Amounts owed to group undertakings	37,431
Other creditors	25,840,981
	<hr/>
	25,878,412
	<hr/>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100,000	Ordinary	1	100,000
			<hr/>

9. RESERVES

	Retained earnings £
Profit for the period	326,147
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At 31 October 2018	326,147
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10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr Y Ayavefe.

11. CORRECTIONS AND AMENDMENTS

The revised accounts replace the original accounts filed on 29 August 2019 for the accounting period between 6 October 2017 to 31 October 2018.

The revised accounts are now the statutory accounts and have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates.