

REGISTERED NUMBER: 11000337 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 6 OCTOBER 2017 TO 31 OCTOBER 2018
FOR
MILAYA CAPITAL LIMITED

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MILAYA CAPITAL LIMITED
COMPANY INFORMATION
FOR THE PERIOD 6 OCTOBER 2017 TO 31 OCTOBER 2018

DIRECTOR: Mr Y Ayavefe

SECRETARY:

REGISTERED OFFICE: First Floor Office
34 Great Queen Street
London
WC2B 5AA

REGISTERED NUMBER: 11000337 (England and Wales)

ACCOUNTANTS: NYO Chartered Accountants & Registered Auditors
First Floor Office
34 Great Queen Street
London
WC2B 5AA

BALANCE SHEET
31 OCTOBER 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		24,307,611
Investments	4		<u>1,902,925</u>
			26,210,536
 CURRENT ASSETS			
Debtors	5	771,312	
Cash at bank		<u>2,291,700</u>	
		3,063,012	
CREDITORS			
Amounts falling due within one year	6	<u>2,887,968</u>	
NET CURRENT ASSETS			<u>175,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,385,580
 CREDITORS			
Amounts falling due after more than one year	7		<u>25,878,412</u>
NET ASSETS			<u>507,168</u>
 RESERVES			
Retained earnings			<u>507,168</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 August 2019 and were signed by:

Mr Y Ayavefe - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 6 OCTOBER 2017 TO 31 OCTOBER 2018

1. STATUTORY INFORMATION

Milaya Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 OCTOBER 2017 TO 31 OCTOBER 2018

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
Additions	24,262,455	50,173	24,312,628
At 31 October 2018	24,262,455	50,173	24,312,628
DEPRECIATION			
Charge for period	-	5,017	5,017
At 31 October 2018	-	5,017	5,017
NET BOOK VALUE			
At 31 October 2018	24,262,455	45,156	24,307,611

4. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
Additions	3,292,925
Disposals	(1,390,000)
At 31 October 2018	1,902,925
NET BOOK VALUE	
At 31 October 2018	1,902,925

5. DEBTORS

	£
Amounts falling due within one year:	
Other debtors	175,000
Amounts falling due after more than one year:	
Amounts owed by group undertakings	571,312
Other debtors	25,000
	596,312
Aggregate amounts	771,312

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 OCTOBER 2017 TO 31 OCTOBER 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	411
Amounts owed to associates	300,000
Taxation and social security	50,498
Other creditors	<u>2,537,059</u>
	<u>2,887,968</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Amounts owed to group undertakings	37,431
Other creditors	<u>25,840,981</u>
	<u>25,878,412</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr Y Ayavefe.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.