

Thinkr Limited

Unaudited Annual Report and Financial Statements for the Year Ended 31 March 2022

Brebners

Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

THINKR LIMITED

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Company Information

Directors	Mrs L J Rowlands Mr J H Rowlands
Registered office	30 Staveley Road Chiswick London W4 3ES
Accountants	Brebners Chartered Accountants 130 Shaftesbury Avenue London W1D 5AR

THINKR LIMITED

Statement of Financial Position as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	3,176	4,580
Current assets			
Debtors	<u>5</u>	24,050	19,518
Cash at bank and in hand		<u>489,239</u>	<u>428,198</u>
		513,289	447,716
Creditors: Amounts falling due within one year	<u>6</u>	<u>(45,511)</u>	<u>(39,387)</u>
Net current assets		<u>467,778</u>	<u>408,329</u>
Net assets		<u>470,954</u>	<u>412,909</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>470,854</u>	<u>412,809</u>
Shareholders' funds		<u>470,954</u>	<u>412,909</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

Approved and authorised by the Board on 8 December 2022 and signed on its behalf by:

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Mrs L J Rowlands

Director

Company registration number: 10998155

The notes on pages 3 to 6 form an integral part of these financial statements.

THINKR LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
30 Staveley Road
Chiswick
London
W4 3ES

The principal activity of the company is that of film and TV production consultancy.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

Going concern

The company had net assets of £470,954 at 31 March 2022, including cash and bank of £489,239.

The directors have considered the potential effect of the current COVID-19 pandemic and, although there is no certainty as to when this will end, the directors' view is that any further impact will be manageable now that all restrictions have been lifted. The company operates within a sector which has been materially affected by the crisis, however, the company has still been able to perform consultancy services remotely and has continued to trade profitably despite the pandemic.

On the basis of the above, and after making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the directors continue to adopt the going concern basis in preparing the financial statements.

Revenue recognition

Turnover comprises the fair value of the consideration receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, rebates and discounts.

The company recognises revenue when the contractual performance obligations have been fulfilled.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

THINKR LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company during the year was 2 (2021 - 2).

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2021	12,111	12,111
Additions	2,471	2,471
At 31 March 2022	14,582	14,582
Depreciation		
At 1 April 2021	7,531	7,531
Charge for the year	3,875	3,875
At 31 March 2022	11,406	11,406
Carrying amount		
At 31 March 2022	3,176	3,176
At 31 March 2021	4,580	4,580

5 Debtors

	2022 £	2021 £
Trade debtors	4,350	1,590
Other debtors	19,700	17,928
	24,050	19,518

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Taxation and social security	33,658	34,386
Accruals and deferred income	5,051	5,001
Other creditors	6,802	-
	45,511	39,387

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

7 Transactions with Directors

During the year there were advances to directors of £3,709 and repayments of £9,312. At 31 March 2022 an amount of £Nil (2021: £5,603) was due to the company. No interest is payable and there are no agreed terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.