

**Bikepark Holdings Limited**

**Audited Financial Statements for the Year Ended 30 September 2021**

## **Bikepark Holdings Limited**

### **Company Information for the Year Ended 30 September 2021**

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**DIRECTORS:**

M C Astley  
K Pacey  
R J Sorrell  
T Spencer  
S P Stephenson

**REGISTERED OFFICE:**

Gethin Woodland Centre Abercanaid  
Abercanaid  
Merthyr Tydfil  
CF48 1YZ

**REGISTERED NUMBER:**

10998024 (England and Wales)

**SENIOR STATUTORY  
AUDITOR:**

Colin William Russell FCCA, FCA

**AUDITORS:**

BPU Limited  
Chartered Accountants  
Statutory Auditor  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

**Bikepark Holdings Limited (Registered number: 10998024)**

**Balance Sheet**  
**30 September 2021**

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Investments	3		5,517,855		5,517,855
<b>CURRENT ASSETS</b>					
Debtors	4	818,534		856,361	
Cash at bank		<u>139,457</u>		<u>308,448</u>	
		957,991		1,164,809	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>201,043</u>		<u>967,518</u>	
<b>NET CURRENT ASSETS</b>			<u>756,948</u>		<u>197,291</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,274,803		5,715,146
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>5,193,760</u>		<u>4,640,487</u>
<b>NET ASSETS</b>			<u>1,081,043</u>		<u>1,074,659</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			250,000		250,000
Retained earnings			<u>831,043</u>		<u>824,659</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,081,043</u>		<u>1,074,659</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 September 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 June 2022 and were signed on its behalf by:

T Spencer - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the invoiced value of services supplied by the company, in relation to their principal activity of management services, net of value added tax.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 5) .

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

3. **FIXED ASSET INVESTMENTS**

Shares in  
group  
undertakings  
£

**COST**

At 1 October 2020  
and 30 September 2021

5,517,855

**NET BOOK VALUE**

At 30 September 2021  
At 30 September 2020

5,517,855

5,517,855

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021

2020

£

£

Amounts owed by group undertakings

818,534

856,361

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021

2020

£

£

Bank loans

191,843

963,158

Other creditors & accruals

9,200

4,360

201,043

967,518

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2021

2020

£

£

Bank loans

404,278

116,121

Other loans

4,789,482

4,524,366

5,193,760

4,640,487

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021**

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**7. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>596,121</b>	1,079,279
Loan notes	<b>4,789,482</b>	4,524,366
	<b><u>5,385,603</u></b>	<b><u>5,603,645</u></b>

The loans contain fixed and equitable charges over the company's assets.

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Colin William Russell FCCA, FCA (Senior Statutory Auditor)  
for and on behalf of BPU Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.