

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2021  
FOR  
WHITBY DISTILLERY LIMITED

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FOR THE YEAR ENDED 28TH FEBRUARY 2021**

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**WHITBY DISTILLERY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2021**

**DIRECTORS:**

L W Pentith  
Miss J L Slater

**REGISTERED OFFICE:**

Flat 2 1-2 Gray Street  
Whitby  
United Kingdom  
YO21 1EP

**REGISTERED NUMBER:**

10989129 (England and Wales)

**ACCOUNTANTS:**

CGA  
Chartered Certified Accountants  
3 & 4 Park Court  
Riccall Road  
Escrick  
York  
North Yorkshire  
YO19 6ED

**BALANCE SHEET**  
**28TH FEBRUARY 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		129,217		21,222
<b>CURRENT ASSETS</b>					
Stocks		45,469		68,733	
Debtors	5	72,295		31,183	
Cash at bank		<u>290,238</u>		<u>47,204</u>	
		408,002		147,120	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>161,697</u>		<u>51,252</u>	
<b>NET CURRENT ASSETS</b>			<u>246,305</u>		<u>95,868</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>375,522</u>		<u>117,090</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(111,800)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(21,511)</u>		<u>(4,032)</u>
<b>NET ASSETS</b>			<u>242,211</u>		<u>113,058</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>242,111</u>		<u>112,958</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>242,211</u>		<u>113,058</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
28TH FEBRUARY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10th November 2021 and were signed on its behalf by:

L W Pentith - Director

Miss J L Slater - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2021**

**1. STATUTORY INFORMATION**

Whitby Distillery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered stated net of discounts and of Value Added Tax.

Income is recognised when the have been delivered to customers such that the risks and rewards of ownership have transferred to them.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Grants**

Grants received in relation to capital purchases are amortised in line with the depreciation rate applicable to the asset in which the grant relates.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28TH FEBRUARY 2021

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1st March 2020	27,240	-	2,391	29,631
Additions	124,981	16,233	218	141,432
At 28th February 2021	<u>152,221</u>	<u>16,233</u>	<u>2,609</u>	<u>171,063</u>
<b>DEPRECIATION</b>				
At 1st March 2020	7,698	-	711	8,409
Charge for year	28,905	4,058	474	33,437
At 28th February 2021	<u>36,603</u>	<u>4,058</u>	<u>1,185</u>	<u>41,846</u>
<b>NET BOOK VALUE</b>				
At 28th February 2021	<u>115,618</u>	<u>12,175</u>	<u>1,424</u>	<u>129,217</u>
At 29th February 2020	<u>19,542</u>	<u>-</u>	<u>1,680</u>	<u>21,222</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	16,049	19,335
Other debtors	56,246	11,848
	<u>72,295</u>	<u>31,183</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	50,000	-
Trade creditors	2,932	20
Taxation and social security	39,440	37,792
Other creditors	69,325	13,440
	<u>161,697</u>	<u>51,252</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	99,000	-
Other creditors	12,800	-
	<u>111,800</u>	<u>-</u>

## 8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	4,472	4,472
Between one and five years	746	5,218
	<u>5,218</u>	<u>9,690</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28TH FEBRUARY 2021

9. **RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed £18,857 (2020 - £362) to members of key management personnel. No interest has been charged to the company in respect of this loan which is repayable on demand and is presented within creditors due within one year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.