

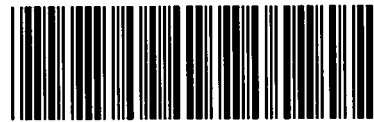
REGISTERED NUMBER: 10985957 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Sorastro Limited

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for the Year Ended 30 September 2022

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Sorastro Limited

Company Information
for the Year Ended 30 September 2022

DIRECTOR:

Mr M Sidebotham

SECRETARY:

REGISTERED OFFICE:

71 Osborne Road
Brighton
East Sussex
BN1 6LR

REGISTERED NUMBER:

10985957 (England and Wales)

ACCOUNTANTS:

Zantis & Co
Chartered Certified Accountants
79 Lustrells Vale
Saltdean
Brighton
East Sussex
BN2 8FA

Statement of Financial Position

30 September 2022

	Notes	30.9.22 £	30.9.21 £
FIXED ASSETS			
Tangible assets	4	9,655	5,766
CURRENT ASSETS			
Debtors	5	5,142	4,877
Cash at bank		13,028	15,714
		18,170	20,591
CREDITORS			
Amounts falling due within one year	6	18,219	16,061
NET CURRENT (LIABILITIES)/ASSETS		(49)	4,530
TOTAL ASSETS LESS CURRENT LIABILITIES		9,606	10,296
PROVISIONS FOR LIABILITIES	7	1,834	1,096
NET ASSETS		7,772	9,200
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	7,672	9,100
SHAREHOLDERS' FUNDS		7,772	9,200

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

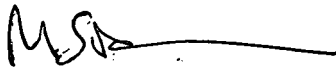
Sorastro Limited (Registered number: 10985957)

Statement of Financial Position - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 April 2023 and were signed by:



Mr M Sidebotham - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. STATUTORY INFORMATION

Sorastro Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery - 25% on reducing balance
- Computer equipment - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 October 2021	4,172	5,012	9,184
Additions	4,315	2,770	7,085
At 30 September 2022	8,487	7,782	16,269
DEPRECIATION			
At 1 October 2021	2,028	1,390	3,418
Charge for year	1,640	1,556	3,196
At 30 September 2022	3,668	2,946	6,614
NET BOOK VALUE			
At 30 September 2022	4,819	4,836	9,655
At 30 September 2021	2,144	3,622	5,766

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22	30.9.21
	£	£
Amounts recoverable on contract	5,142	4,877

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22	30.9.21
	£	£
Tax	10,467	10,256
Directors' current accounts	5,952	4,205
Accrued expenses	1,800	1,600
	18,219	16,061

7. **PROVISIONS FOR LIABILITIES**

	30.9.22	30.9.21
	£	£
Deferred tax		
Accelerated capital allowances	1,834	1,096

	Deferred tax £
Balance at 1 October 2021	1,096
Provided during year	738
Balance at 30 September 2022	1,834

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	30.9.22 £ 100	30.9.21 £ 100
Number:	Class:			
100	Ordinary		<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 October 2021	9,100
Profit for the year	47,772
Dividends	<u>(49,200)</u>
At 30 September 2022	<u>7,672</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £24,600 (2021 - £22,400) were paid to the director.

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr M Sidebotham.