

**SANCROFT COMMUNITY CARE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

**Sancroft Community Care Limited
Financial Statements
For The Year Ended 31 March 2021**

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Sancroft Community Care Limited
Balance Sheet
As at 31 March 2021

Registered number: 10984989

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		15,068		16,544
			<u>15,068</u>		<u>16,544</u>
CURRENT ASSETS					
Debtors	4	96,010		120,187	
Cash at bank and in hand		<u>446,682</u>		<u>199,983</u>	
		542,692		320,170	
Creditors: Amounts Falling Due Within One Year	5	<u>(484,688)</u>		<u>(272,690)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>58,004</u>		<u>47,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>73,072</u>		<u>64,024</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(16,933)</u>		<u>(16,546)</u>
PROVISIONS FOR LIABILITIES					
Provisions For Charges	7		<u>-</u>		<u>(38,000)</u>
NET ASSETS			<u>56,139</u>		<u>9,478</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			<u>56,039</u>		<u>9,378</u>
SHAREHOLDERS' FUNDS			<u>56,139</u>		<u>9,478</u>

Sancroft Community Care Limited
Balance Sheet (continued)
As at 31 March 2021

Directors' responsibilities:

- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Kanta Halai

Director

23/12/2021

The notes on pages 4 to 7 form part of these financial statements.

Sancroft Community Care Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

In the first quarter of 2020, the World Health Organisation declared the Covid 19 outbreak to be a pandemic. The pandemic continued to pose a challenge throughout 2021. In assessing going concern, the directors have considered the uncertainties associated with Covid-19 including the different ways in which this could impact the cash flows, capital, solvency and liquidity position of the Company and any mitigations management have within their control to implement. Based on this assessment, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and have prepared the financial statements on a going concern basis.

1.3. Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and can be reliably measured. Turnover is measured at the fair value of the consideration received or receivable.

Rendering of services

Turnover from supply care services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where payments are received in advance of services provided the amounts are recorded as deferred income and included as part of amounts due within one year.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	5 years straight line basis
Fixtures & Fittings	3 years straight line basis
Computer Equipment	3-5 years straight line basis

1.5. Leasing and Hire Purchase Contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other accounts receivable and payables. These are measured at transaction price and are not amortised.

Sancroft Community Care Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on material timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all material deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.8. Pensions

The company operates a Defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.9. Licence to occupy

Payments made under the licence to occupy agreement are charged to the profit and loss account on a straight line basis over the licence term.

1.10. Provisions for liabilities and charges

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably.

Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation.

2. Average Number of Employees

The average number of employees, including directors was 69 (2020: 73)

Sancroft Community Care Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

3. Tangible Assets

	Plant & Machinery etc. £
Cost	
As at 1 April 2020	27,765
Additions	5,400
As at 31 March 2021	<u>33,165</u>
Depreciation	
As at 1 April 2020	11,221
Provided during the period	6,876
As at 31 March 2021	<u>18,097</u>
Net Book Value	
As at 31 March 2021	<u>15,068</u>
As at 1 April 2020	<u>16,544</u>

4. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	23,540	88,538
Amounts owed by group undertakings	100	100
Other debtors	<u>72,370</u>	<u>31,549</u>
	<u>96,010</u>	<u>120,187</u>

5. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Trade creditors	69,459	12,495
Other creditors	393,925	230,442
Taxation and social security	<u>21,304</u>	<u>29,753</u>
	<u>484,688</u>	<u>272,690</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2021 £	2020 £
Other creditors	<u>16,933</u>	<u>16,546</u>
	<u>16,933</u>	<u>16,546</u>

Sancroft Community Care Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

7. Provisions for Liabilities

	Deferred Tax	Other Provisions
	£	£
As at 1 April 2020	(11,736)	38,000
Utilised	11,736	(38,000)
	<u>11,736</u>	<u>(38,000)</u>

We refer to accounting policy note 1.2 for the directors' assessment of the impact of Covid-19 on the Company. While there remains significant uncertainty regarding the developments of Covid-19 and the future economic recovery, a precise estimate of its financial effect cannot be made at the date of issue of the financial statements. There could be an impact on profitability, assets, operations and liquidity and the directors continue to monitor this. However, at this stage the directors do not consider there to be any material issues for the Company.

8. Share Capital

	2021	2020
	100	100
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

9. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases is £45,513.

	2021	2020
	£	£
Within 1 year	3,672	3,672
Between 1 and 5 years	21,906	18,360
After 5 years	19,935	32,469
	<u>45,513</u>	<u>54,501</u>

10. FRC Ethical Standard - Provision Available for Small Entities

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

11. Ultimate Controlling Party

The company is a wholly owned subsidiary of Concilium Group Limited .

Harrow Council is considered by the directors as being the company's ultimate parent entity. Its registered and principal place of business is Civic Centre, Station Road, Harrow, HA1 2XY. Harrow council prepares consolidated accounts.

12. Audit Information

The auditors report on the account of Sancroft Community Care Limited for the year ended 31 March 2021 was unqualified

The auditor's report was signed by Jay Chatwani (Senior Statutory Auditor) for and on behalf of Lawrence & Co , Statutory Auditor

Lawrence & Co
132-134 College Road
Harrow
HA1 1BQ

13. General Information

Sancroft Community Care Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10984989 . The registered office is Civic Centre, Station Road, Harrow, Middlesex, HA1 2XY. The principal place of business is 28B Sancroft Road, Harrow, HA3 7NS.

The presentation currency of the financial statements is the Pound Sterling (£).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.