

**GLOBAL TRADING EUROPE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

Motif Accounting

1 Camden Street
Leicester
LE1 2AP

Global Trading Europe Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2018

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Global Trading Europe Ltd
Balance Sheet
As at 30 September 2018

Registered number: 10983973

		2018	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		3,850
			<hr/>
			3,850
CURRENT ASSETS			
Stocks	4	22,734	
Debtors	5	326	
Cash at bank and in hand		1,051	
		<hr/>	
		24,111	
Creditors: Amounts Falling Due Within One Year	6	(7,435)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			16,676
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,526
			<hr/>
Creditors: Amounts Falling Due After More Than One Year	7		(39,408)
			<hr/>
NET ASSETS			(18,882)
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and Loss Account			(18,982)
			<hr/>
SHAREHOLDERS' FUNDS			(18,882)
			<hr/>

**Global Trading Europe Ltd
Balance Sheet (continued)
As at 30 September 2018**

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Dariusz Zemanczyk

15/05/2019

The notes on pages 3 to 5 form part of these financial statements.

Global Trading Europe Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The financial statements have been prepared on a going concern basis. The Director is of opinion that the company will continue to receive support from its bank and major creditors.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% Reducing Balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018
Sales, marketing and distribution	<u>1</u>
	<u>1</u>

Global Trading Europe Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 October 2017	-
Additions	4,529
As at 30 September 2018	<u>4,529</u>
Depreciation	
As at 1 October 2017	-
Provided during the period	679
As at 30 September 2018	<u>679</u>
Net Book Value	
As at 30 September 2018	<u>3,850</u>
As at 1 October 2017	<u>-</u>

4. Stocks

	2018
	£
Stock - finished goods	22,734
	<u>22,734</u>

5. Debtors

	2018
	£
Due within one year	
VAT	326
	<u>326</u>

6. Creditors: Amounts Falling Due Within One Year

	2018
	£
Trade creditors	7,428
Bank loans and overdrafts	7
	<u>7,435</u>

Global Trading Europe Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

7. Creditors: Amounts Falling Due After More Than One Year

	2018
	£
Directors loan account	39,408
	<hr/>
	39,408
	<hr/> <hr/>

8. Share Capital

	2018
Allotted, Called up and fully paid	100
	<hr/> <hr/>

9. General Information

Global Trading Europe Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10983973. The registered office is 243 Pendlebury Drive, Leicester, LE2 6GU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.