

# Good Time Charlies Chester Limited

Unaudited Financial Statements  
for the Year Ended 31 March 2019

Alextra Group Limited  
Chartered certified accountants  
7-9 Macon Court  
Crewe  
Cheshire  
CW1 6EA

# **Good Time Charlies Chester Limited**

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# Good Time Charlies Chester Limited

(Registration number: 10975576)  
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	39,835	57,413
<b>Current assets</b>			
Stocks		908	900
Debtors	<u>4</u>	2,522	5,746
Cash at bank and in hand		<u>7,502</u>	<u>11,222</u>
		10,932	17,868
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(135,682)</u>	<u>(116,102)</u>
<b>Net current liabilities</b>		<u>(124,750)</u>	<u>(98,234)</u>
<b>Net liabilities</b>		<u>(84,915)</u>	<u>(40,821)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>(85,915)</u>	<u>(41,821)</u>
<b>Total equity</b>		<u>(84,915)</u>	<u>(40,821)</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 3 to 5 form an integral part of these financial statements.

**Good Time Charlies Chester Limited**

**(Registration number: 10975576)**

**Balance Sheet as at 31 March 2019**

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the director on 19 December 2019

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Mrs D L Read  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

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# **Good Time Charlies Chester Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

The Warehouse  
Mary Street  
Crewe  
Cheshire  
CW1 4AJ

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

#### **Going concern**

The financial statements have been prepared on a going concern basis. The company meets its day to day working capital requirements through funds provided by the director. The director considers that these facilities will continue to be made available to the company. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments which would result if the going concern basis were not appropriate.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

# Good Time Charlies Chester Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	straight line over 4 years

### 3 Tangible assets

	Fixtures, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2018	76,551	76,551
Additions	2,079	2,079
	<hr/>	<hr/>
At 31 March 2019	78,630	78,630
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2018	19,138	19,138
Charge for the year	19,657	19,657
	<hr/>	<hr/>
At 31 March 2019	38,795	38,795
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 March 2019	39,835	39,835
	<hr/>	<hr/>
At 31 March 2018	57,413	57,413
	<hr/>	<hr/>

### 4 Debtors

	2019 £	2018 £
Amounts owed by group undertakings	2,092	1,000
Other debtors	430	4,746
	<hr/>	<hr/>
	2,522	5,746
	<hr/>	<hr/>

## Good Time Charlies Chester Limited

### Notes to the Financial Statements for the Year Ended 31 March 2019

#### 5 Creditors

##### Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Trade creditors	774	15,121
Amounts owed to group undertakings	125,447	97,041
Taxation and social security	2,737	-
Other creditors	6,724	3,940
	<u>135,682</u>	<u>116,102</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.