

**PHC SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Adams Accountancy

Chartered Accountants

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Phc Services Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2022

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Phc Services Ltd
Balance Sheet
As at 30 September 2022

Registered number: 10975459

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,000		3,000
			2,000		3,000
CURRENT ASSETS					
Debtors	4	45,535		14,604	
Cash at bank and in hand		16,092		87,623	
		61,627		102,227	
Creditors: Amounts Falling Due Within One Year	5	(34,358)		(25,692)	
NET CURRENT ASSETS (LIABILITIES)			27,269		76,535
TOTAL ASSETS LESS CURRENT LIABILITIES			29,269		79,535
Creditors: Amounts Falling Due After More Than One Year	6		(28,886)		(37,488)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(380)		(570)
NET ASSETS			3		41,477
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Profit and Loss Account			-		41,474
SHAREHOLDERS' FUNDS			3		41,477

Phc Services Ltd
Balance Sheet (continued)
As at 30 September 2022

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sean Allan

Director

15/11/2022

The notes on pages 3 to 5 form part of these financial statements.

Phc Services Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Straight Line
Computer Equipment	25% Straight Line

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

Phc Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 October 2021	1,500	2,500	4,000
As at 30 September 2022	1,500	2,500	4,000
Depreciation			
As at 1 October 2021	375	625	1,000
Provided during the period	375	625	1,000
As at 30 September 2022	750	1,250	2,000
Net Book Value			
As at 30 September 2022	750	1,250	2,000
As at 1 October 2021	1,125	1,875	3,000

4. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	9,811	9,990
Corporation tax recoverable assets	7,679	-
VAT	5,292	4,614
Directors' loan accounts	22,753	-
	45,535	14,604

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	1,585	7
Bank loans and overdrafts	8,503	6,372
Other creditors	4,829	6,375
Taxation and social security	19,441	12,938
	34,358	25,692

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	28,886	37,488
	28,886	37,488

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	3	3

Phc Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 October 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 30 September 2022
	£	£	£	£	£
Mr Sean Allan	-	22,752	-	-	22,752

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2022	2021
	£	£
Mrs Colette Allan	44,809	7,282
Mr Sean Allan	44,809	7,282

9. Dividends

	2022	2021
	£	£
On equity shares:		
Final dividend paid	89,618	14,564
	<u>89,618</u>	<u>14,564</u>

10. General Information

Phc Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10975459 . The registered office is The Coach House, Unit 42 St Marys Business Centre, 66-70 Bourne Road, Bexley, Kent, DA5 1LU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.