

**PROVENCE HOLIDAYS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Provence Holidays Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2021**

---

**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–5

**Provence Holidays Ltd**  
**Balance Sheet**  
**As at 30 September 2021**

**Registered number:** 10973462

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		151,287		201,717
Tangible Assets	<b>4</b>		763		740
			<u>152,050</u>		<u>202,457</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	69,634		65,388	
Cash at bank and in hand		<u>154,383</u>		<u>68,877</u>	
		224,017		134,265	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(470,640 )</u>		<u>(116,673 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(246,623 )</u>		<u>17,592</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(94,573 )</u>		<u>220,049</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		<u>(334,079 )</u>		<u>(357,125 )</u>
<b>NET LIABILITIES</b>			<u>(428,652 )</u>		<u>(137,076 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		147		147
Share premium account			14,606		14,606
Profit and Loss Account			<u>(443,405 )</u>		<u>(151,829 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(428,652)</u>		<u>(137,076)</u>

**Provence Holidays Ltd**  
**Balance Sheet (continued)**  
**As at 30 September 2021**

---

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

---

Mr Simon Richards

Director

**30/06/2022**

---

Mr Steven Kircher

Director

The notes on pages 3 to 5 form part of these financial statements.

**Provence Holidays Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2021**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33 %
--------------------	------

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

**3. Intangible Assets**

	<b>Development Costs</b>
	<b>£</b>
<b>Cost</b>	
As at 1 October 2020	370,237
As at 30 September 2021	370,237
<b>Amortisation</b>	
As at 1 October 2020	168,520
Provided during the period	50,430
As at 30 September 2021	218,950
<b>Net Book Value</b>	
As at 30 September 2021	151,287
As at 1 October 2020	201,717

**Provence Holidays Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2021**

**4. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 October 2020	2,497
Additions	405
As at 30 September 2021	<u>2,902</u>
<b>Depreciation</b>	
As at 1 October 2020	1,757
Provided during the period	382
As at 30 September 2021	<u>2,139</u>
<b>Net Book Value</b>	
As at 30 September 2021	<u>763</u>
As at 1 October 2020	<u>740</u>

**5. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Prepayments and accrued income	864	21
Other debtors	58,045	1,404
Corporation tax recoverable assets	-	29,996
VAT	10,725	4,979
Directors' loan accounts	-	28,988
	<u>69,634</u>	<u>65,388</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	44,781	49,397
Other creditors	414,313	42,228
Accruals and deferred income	11,546	25,048
	<u>470,640</u>	<u>116,673</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021 £</b>	<b>2020 £</b>
Bank loans	48,000	-
Amounts owed to associated undertakings (Long term liabilities - creditors > 1 year)	286,079	357,125
	<u>334,079</u>	<u>357,125</u>

**Provence Holidays Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2021**

---

**8. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>147</u>	<u>147</u>

**9. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**10. General Information**

Provence Holidays Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10973462 .  
The registered office is 20, King Street, London, EC2V 8EG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.