

**THE BARBERS SHOP GARFORTH LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**THE BARBERS SHOP GARFORTH LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2021**

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**THE BARBERS SHOP GARFORTH LTD**  
**Balance Sheet**  
**As at 30 September 2021**

Registered number: 10972137

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	3		8,235		8,235
Tangible Assets	4		1,600		1,060
			<u>9,835</u>		<u>9,295</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		5,321		4,927	
		<u>5,321</u>		<u>4,927</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	2,122		2,437	
		<u>2,122</u>		<u>2,437</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>7,443</u>		<u>7,364</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>17,278</u>		<u>16,659</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		(17,977 )		(17,032 )
			<u>(17,977 )</u>		<u>(17,032 )</u>
<b>NET LIABILITIES</b>			<u>(699 )</u>		<u>(373 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		3		3
Profit and Loss Account			<u>(702 )</u>		<u>(376 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(699)</u>		<u>(373)</u>

**THE BARBERS SHOP GARFORTH LTD**  
**Balance Sheet (continued)**  
**As at 30 September 2021**

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For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Ms REBECCA MILLS

Director

**27/06/2022**

The notes on pages 3 to 4 form part of these financial statements.

**THE BARBERS SHOP GARFORTH LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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**1.5. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 October 2020	8,235
As at 30 September 2021	8,235
<b>Net Book Value</b>	
As at 30 September 2021	8,235
As at 1 October 2020	8,235

**THE BARBERS SHOP GARFORTH LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2021**

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 October 2020	2,500
Additions	1,080
As at 30 September 2021	<u>3,580</u>
<b>Depreciation</b>	
As at 1 October 2020	1,440
Provided during the period	540
As at 30 September 2021	<u>1,980</u>
<b>Net Book Value</b>	
As at 30 September 2021	<u>1,600</u>
As at 1 October 2020	<u>1,060</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,093	1,093
Inter company loan	(3,215 )	(3,530 )
	<u>(2,122 )</u>	<u>(2,437 )</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other loans	3,480	4,185
Directors loan account	14,497	12,847
	<u>17,977</u>	<u>17,032</u>

**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>3</u>	<u>3</u>

**8. General Information**

THE BARBERS SHOP GARFORTH LTD is a private company, limited by shares, incorporated in England & Wales, registered number 10972137 . The registered office is 103 MAIN STREET, GARFORTH, LEEDS, LS25 1AF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.