

Unaudited Financial Statements
for the year ended 31 March 2022
for
FOUNDATIONS 4 THE FUTURE C.I.C.



FOUNDATIONS 4 THE FUTURE C.I.C.
Contents Page
For the year ended 31 March 2022

Company information	3
Statement of financial position	4

FOUNDATIONS 4 THE FUTURE C.I.C.
Company Information
For the year ended 31 March 2022

Directors	C Dwyer A Forde A Subhan A R Steer
Registered Number	10970834
Registered Office	33 Ludgate Hill Birmingham B3 1EH
Accountants	Pointon Young 33 Ludgate Hill Birmingham B3 1EH

FOUNDATIONS 4 THE FUTURE C.I.C.
Statement of Financial Position
As at 31 March 2022

	2022	2021
	£	£
Fixed assets	1,015	2,013
Current assets	24,320	12,125
Creditors: amount falling due within one year	(8,932)	(2,416)
Net current assets	15,388	9,709
Total assets less current liabilities	16,403	11,722
Net assets	16,403	11,722
Capital and reserves	16,403	11,722

NOTES TO THE ACCOUNTS

General Information

Foundations 4 The Future C.I.C. is a private company, limited by guarantee, registered in England and Wales, registration number 10970834, registration address 33 Ludgate Hill, Birmingham, B3 1EH.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

2. Average number of employees

Average number of employees during the year was 5 (2021 : 3).

FOUNDATIONS 4 THE FUTURE C.I.C.
Statement of Financial Position
As at 31 March 2022

3. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 08 February 2023 and were signed on its behalf by:



C Dwyer
Director

022338/15-

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

FOUNDATIONS 4 THE FUTURE C.I.C.

Company Number

10970834

Year Ending

31 MARCH 2022

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Foundations4thefuture have worked within education, community environments and alongside local authorities to roll out a variety of programmes, projects and workshops to enable a platform for development for both community members and young people. Using our tailor-made programmes, we have been able to provide a platform of information and assist young people to progress by creating awareness to barriers, providing guidance, ensuring a positive and safe environment whilst also providing long lasting and sustainable solutions.

Young people we work with are highlighted by schools and local authorities as being at risk of exclusion and/or involved in antisocial/criminal activity, they are then referred to Foundations4thefuture to be placed on one of our tailor made programmes to ensure they have the correct support in place. By tracking data of the individuals on our programmes we have been able to evidence the impact our programmes have on areas such as decision making, mentality, attitude and relationships. As a result, students have been able to avoid exclusion and go on to become more willing students and positive members of the community, in turn our programmes have been able to assist taking the pressure off local authorities by reducing the risk of anti-social behaviour, knife crime and gang activity.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders include, but are not limited to:

- Residents within the West Midlands area
- Students attending schools within the West Midlands area
- School's, and school representatives within the West Midlands area

The programmes we have successfully delivered over the period have positively impacted the stakeholders we work with by:

- Positively changing students' attitudes
- Reducing exclusions rates in local schools
- Reducing anti-social behaviour, knife crime and gang related activity

We seek feedback from the stakeholders we engage with and use this to develop and enhance our programmes wherever possible.

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received, you must state that "no remuneration was received" below.

Directors fees for the period ended 31 March 2022 amounted to £50,918 (2021: £50,685).

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfers of assets took place during the period ended 31 March 2022.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

08.02.2023

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)