

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
CITY PROPERTIES BIRMINGHAM LIMITED

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for the Year Ended 30 September 2022**

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CITY PROPERTIES BIRMINGHAM LIMITED

**Company Information
for the Year Ended 30 September 2022**

DIRECTOR:	Jaisheel Najran
REGISTERED OFFICE:	90 Steward Street Ladywood Birmingham West Midlands B18 7AF
REGISTERED NUMBER:	10968278 (England and Wales)
ACCOUNTANTS:	Brindleys Limited 2 Wheeleys Road Edgbaston Birmingham West Midlands B15 2LD

Abridged Statement of Financial Position
30 September 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investment property	4		1,358,000		1,358,000
CURRENT ASSETS					
Debtors		271,264		262,045	
Cash at bank		<u>28,265</u>		<u>37,015</u>	
		299,529		299,060	
CREDITORS					
Amounts falling due within one year		<u>606,867</u>		<u>596,768</u>	
NET CURRENT LIABILITIES			<u>(307,338)</u>		<u>(297,708)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,050,662		1,060,292
CREDITORS					
Amounts falling due after more than one year	5		<u>779,088</u>		<u>804,335</u>
NET ASSETS			<u>271,574</u>		<u>255,957</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>271,474</u>		<u>255,857</u>
SHAREHOLDERS' FUNDS			<u>271,574</u>		<u>255,957</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 September 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 June 2023 and were signed by:

Jaisheel Najran - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. STATUTORY INFORMATION

City Properties Birmingham Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2021	
and 30 September 2022	<u>1,358,000</u>
NET BOOK VALUE	
At 30 September 2022	<u>1,358,000</u>
At 30 September 2021	<u>1,358,000</u>
Fair value at 30 September 2022 is represented by:	
	£
Valuation in 2020	180,381
Cost	<u>1,177,619</u>
	<u>1,358,000</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2022 £	2021 £
Repayable by instalments		
Bank loans more than 5years	<u>681,880</u>	<u>694,537</u>

6. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year or on demand:		
Bank loans	<u>27,432</u>	<u>29,600</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>27,432</u>	<u>29,599</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>69,776</u>	<u>80,199</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5years	<u>681,880</u>	<u>694,537</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
25	Ordinary A	£1	25	25
25	Ordinary B	£1	25	25
25	Ordinary C	£1	25	25
25	Ordinary D	£1	25	25
			<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 October 2021	255,857
Profit for the year	15,617
At 30 September 2022	<u>271,474</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.