

Registered number
10967338

Eden Luxe (One) Limited

Filleted Accounts

30 September 2022

Hagans Accounting & Finance Limited
Chartered Certified Accountants
4 Fir Tree Grove
Carshalton Beeches
Surrey

SM5 4NG

Eden Luxe (One) Limited**Registered number:** 10967338**Balance Sheet****as at 30 September 2022**

	Notes	2022 £	2021 £
Current assets			
Work in progress		2,371,522	1,270,134
Debtors	3	14,231	36,024
Cash at bank and in hand		94,538	76,475
		<u>2,480,291</u>	<u>1,382,633</u>
Creditors: amounts falling due within one year			
	4	(1,972,572)	(202,543)
Net current assets		<u>507,719</u>	<u>1,180,090</u>
Net assets		<u>507,719</u>	<u>1,180,090</u>
Capital and reserves			
Called up share capital		4,000	4,000
Share premium		549,029	1,207,715
Profit and loss account		(45,310)	(31,625)
Shareholders' funds		<u>507,719</u>	<u>1,180,090</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dylan Collins

Director

Approved by the board on 30 June 2023

Eden Luxe (One) Limited
Notes to the Accounts
for the year ended 30 September 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Work in progress

The company carries forward as work in progress all costs including interest charges where applicable (at the lower of cost and net realisable value), which are directly related to income that it will receive in the future, from property development sites upon their completion. No attributable profit is taken until the site / individual dwellings are sold, due to the uncertain timing and values of sales. Where part of the development is sold at the company's year end, but not all, work in progress is calculated based on the size of dwellings left to sell, as a percentage of total costs incurred on the development.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

2022	2021
Number	Number

Average number of persons employed by the company

0

0

3 Debtors

2022

2021

£

£

Trade debtors

-

7,899

Amounts owed by group undertakings and undertakings in which the company has a participating interest

-

302

Other debtors

14,231

27,823

14,231

36,024

4 Creditors: amounts falling due within one year

2022

2021

£

£

Bank loans and overdrafts

1,674,865

50,000

Trade creditors

63,873

54,392

Amounts owed to group undertakings and undertakings in which the company has a participating interest

228,601

96,700

Taxation and social security costs

4,000

-

Other creditors

1,233

1,451

1,972,572

202,543

5 Loans

2022

2021

£

£

Creditors include:

Secured bank loans

(1,629,732)

-

Loans are secured via a first legal charge over the site, a debenture held over the company and personal guarantee given by the Director and majority shareholder.

6 Other information

Eden Luxe (One) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Sandown Sports Park

Moore Lane

Esher

Surrey

KT10 8AN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.