

**LONDON BLOCK EXCHANGE LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 15 SEPTEMBER 2017 TO 30 SEPTEMBER 2018**

**LONDON BLOCK EXCHANGE LTD**  
**UNAUDITED ACCOUNTS**  
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**LONDON BLOCK EXCHANGE LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 15 SEPTEMBER 2017 TO 30 SEPTEMBER 2018**

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<b>Director</b>	Benjamin Martin Dives
<b>Company Number</b>	10966096 (England and Wales)
<b>Registered Office</b>	Kemp House 160 City Road London EC1V 2NX
<b>Accountants</b>	Pricewise Accountants Albert Buildings 49 Queen Victoria Street London EC4N 4SA

# **LONDON BLOCK EXCHANGE LTD**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the director of London Block Exchange Ltd on the preparation of the unaudited statutory accounts for the period from 15 September 2017 to 30 September 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of London Block Exchange Ltd for the period from 15 September 2017 to 30 September 2018 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of London Block Exchange Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of London Block Exchange Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than London Block Exchange Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that London Block Exchange Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of London Block Exchange Ltd. You consider that London Block Exchange Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of London Block Exchange Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Pricewise Accountants

Albert Buildings  
49 Queen Victoria Street  
London  
EC4N 4SA

15 June 2019

**LONDON BLOCK EXCHANGE LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2018**

	Notes	2018 £
<b>Fixed assets</b>		
Intangible assets	<u>4</u>	120,554
Tangible assets	5	22,661
		<u>143,215</u>
<b>Current assets</b>		
Debtors	<u>6</u>	80
Investments	7	123,853
Cash at bank and in hand		(313,769)
		<u>(189,836)</u>
<b>Creditors: amounts falling due within one year</b>	8	(962,661)
<b>Net current liabilities</b>		<u>(1,152,497)</u>
<b>Total assets less current liabilities</b>		(1,009,282)
<b>Creditors: amounts falling due after more than one year</b>	<u>9</u>	(3,638,122)
<b>Net liabilities</b>		<u>(4,647,404)</u>
<b>Capital and reserves</b>		
Called up share capital		10
Profit and loss account		(4,647,414)
<b>Shareholders' funds</b>		<u>(4,647,404)</u>

For the period ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 June 2019.

Benjamin Martin Dives  
Director

Company Registration No. 10966096

**LONDON BLOCK EXCHANGE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 15 SEPTEMBER 2017 TO 30 SEPTEMBER 2018**

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**1 Statutory information**

London Block Exchange Ltd is a private company, limited by shares, registered in England and Wales, registration number 10966096. The registered office is Kemp House , 160 City Road , London, EC1V 2NX.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	30% Reducing balance
Other tangible fixed assets	30% Reducing balance

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 15 September 2017	108,499
At 30 September 2018	108,499
<b>Amortisation</b>	
At 15 September 2017	(12,055)
At 30 September 2018	(12,055)
<b>Net book value</b>	
At 30 September 2018	120,554

Intangible fixed assets has been amortised over a 10 year useful economic life.

**LONDON BLOCK EXCHANGE LTD**  
**NOTES TO THE ACCOUNTS**  
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<b>5 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 15 September 2017	4,636	27,737	32,373
At 30 September 2018	4,636	27,737	32,373
<b>Depreciation</b>			
At 15 September 2017	1,391	8,321	9,712
At 30 September 2018	1,391	8,321	9,712
<b>Net book value</b>			
At 30 September 2018	3,245	19,416	22,661
<b>6 Debtors</b>			<b>2018</b>
			<b>£</b>
Trade debtors			70
Other debtors			10
			80
<b>7 Investments held as current assets</b>			<b>2018</b>
			<b>£</b>
Unlisted investments			123,853
<b>8 Creditors: amounts falling due within one year</b>			<b>2018</b>
			<b>£</b>
Trade creditors			1,338,584
Taxes and social security			(332,935)
Other creditors			(55,819)
Loans from directors			12,831
			962,661
<b>9 Creditors: amounts falling due after more than one year</b>			<b>2018</b>
			<b>£</b>
Other creditors			3,638,122
<b>10 Average number of employees</b>			
During the period the average number of employees was 10.			

