

Unaudited Financial Statements
for the Year Ended 30 September 2021
for
Weldtech (Gb) Fabrication And Design Ltd

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for the Year Ended 30 September 2021**

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Weldtech (Gb) Fabrication And Design Ltd

Company Information
for the Year Ended 30 September 2021

DIRECTORS:

D Drury
S Swainston

SECRETARY:

REGISTERED OFFICE:

650 Anlaby Road
Hull
HU3 6UU

REGISTERED NUMBER:

10965112 (England and Wales)

ACCOUNTANTS:

Andrew Cooper & Company
Chartered Accountants
650 Anlaby Road
Kingston upon Hull
East Yorkshire
HU3 6UU

Weldtech (Gb) Fabrication And Design Ltd (Registered number: 10965112)

Balance Sheet
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		39,491		9,073
CURRENT ASSETS					
Stocks		50,828		20,828	
Debtors	5	15,059		28,618	
Cash at bank and in hand		4,074		13,335	
		69,961		62,781	
CREDITORS					
Amounts falling due within one year	6	59,258		28,202	
NET CURRENT ASSETS			10,703		34,579
TOTAL ASSETS LESS CURRENT LIABILITIES			50,194		43,652
CREDITORS					
Amounts falling due after more than one year	7		21,621		28,450
NET ASSETS			28,573		15,202
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			28,373		15,002
SHAREHOLDERS' FUNDS			28,573		15,202

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2022 and were signed on its behalf by:

D Drury - Director

S Swainston - Director

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

Weldtech (Gb) Fabrication And Design Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2020	24,795
Additions	<u>38,061</u>
At 30 September 2021	<u>62,856</u>
DEPRECIATION	
At 1 October 2020	15,722
Charge for year	<u>7,643</u>
At 30 September 2021	<u>23,365</u>
NET BOOK VALUE	
At 30 September 2021	<u>39,491</u>
At 30 September 2020	<u>9,073</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	7,682	17,499
Other debtors	<u>7,377</u>	<u>11,119</u>
	<u>15,059</u>	<u>28,618</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans and overdrafts	5,200	-
Hire purchase contracts	1,630	1,630
Trade creditors	15,630	8,355
Taxation and social security	6,690	6,067
Other creditors	<u>30,108</u>	<u>12,150</u>
	<u>59,258</u>	<u>28,202</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans	20,800	26,000
Hire purchase contracts	<u>821</u>	<u>2,450</u>
	<u>21,621</u>	<u>28,450</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.