

KHURAAKI LTD

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 SEPTEMBER 2019

KHURAAKI LTD
REGISTERED NUMBER: 10963258

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

	Note	2019 £
Fixed assets		
Intangible assets	2	9,356
		<hr/>
		9,356
Current assets		
Cash at bank and in hand	3	318
		<hr/>
		318
Creditors: amounts falling due within one year	4	(23,660)
		<hr/>
Net current (liabilities)/assets		(23,342)
		<hr/>
Total assets less current liabilities		(13,986)
		<hr/>
Net (liabilities)/assets		(13,986)
		<hr/> <hr/>
Capital and reserves		
Called up share capital		100
Profit and loss account		(14,086)
		<hr/>
		(13,986)
		<hr/> <hr/>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 September 2020.

Mohammad Abdullah Akbar

Director

The notes on pages 3 to 4 form part of these financial statements.

KHURAAKI LTD

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Called up share capital £	Profit and loss account £	Total equity £
Comprehensive income for the year			
Loss for the year	-	(14,086)	(14,086)
	<hr/>	<hr/>	<hr/>
Other comprehensive income for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	(14,086)	(14,086)
Shares issued during the year	100	-	100
	<hr/>	<hr/>	<hr/>
Total transactions with owners	100	-	100
	<hr/>	<hr/>	<hr/>
At 30 September 2019	<u>100</u>	<u>(14,086)</u>	<u>(13,986)</u>

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

1.2 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

1.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. Intangible assets

	Software £
Cost	
Additions	9,356
At 30 September 2019	9,356
 Net book value	
At 30 September 2019	9,356

KHURAAKI LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

3. Cash and cash equivalents

	2019 £
Cash at bank and in hand	318
Less: bank overdrafts	(169)
	<hr/>
	149
	<hr/> <hr/>

4. Creditors: Amounts falling due within one year

	2019 £
Bank overdrafts	169
Trade creditors	1,349
Other creditors	22,142
	<hr/>
	23,660
	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.