

Report of the Director and  
Unaudited Financial Statements for the Period 1 October 2020 to 30 September  
2021  
for  
LIGHTHOUSE GROUP INVESTMENTS LIMITED

MONDAY



\*AC619842\*

A08

19/06/2023

#123

COMPANIES HOUSE

LIGHTHOUSE GROUP INVESTMENTS LIMITED

Contents of the Financial Statements  
for the Period 1 October 2020 to 30 September 2021

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6
Trading and Profit and Loss Account	12

**LIGHTHOUSE GROUP INVESTMENTS LIMITED**

**Company Information**  
**for the Period 1 October 2020 to 30 September 2021**

**DIRECTOR:**

N Cupido

**REGISTERED OFFICE:**

39 Mall Chambers  
London  
UK  
W84DZ

**REGISTERED NUMBER:**

**10960884** (England and Wales)

LIGHTHOUSE GROUP INVESTMENTS LIMITED

Report of the Director

for the Period 1 October 2020 to 30 September 2021

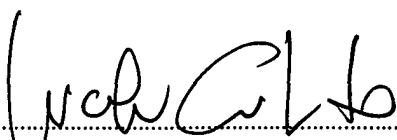
The director presents his report with the financial statements of the company for the period 1 October 2020 to 30 September 2021.

**DIRECTORS**

N Cupido

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD :**

  
.....  
N Cupido - Director

Date: 29/01/23  
.....

**LIGHTHOUSE GROUP INVESTMENTS LIMITED**  
**Income Statement**  
**for the Period 1 October 2020 to 30 September 2021**

	Period 1.10.20 To 30.9.21	Year Ended 31.9.20
Notes	£	£
<b>TURNOVER</b>	768,830	9,774,861
Cost of sales	<u>506,987</u>	<u>2,106,577</u>
<b>GROSS PROFIT</b>	261,843	7,668,284
Administrative expenses	<u>301,911</u>	<u>7,699,316</u>
	-50,058	-31,032
Other operating income		
<b>LOSS ON OPERATING ACTIVITIES BEFORE TAXATION</b>	-50,058	-31,032
Tax on profit	<u>—</u>	<u>—</u>
<b>LOSS FOR THE FINANCIAL PERIOD</b>	<u>-50,058</u>	<u>-31,032</u>

**LIGHTHOUSE GROUP INVESTMENTS LIMITED**  
**Income Statement**  
**for the Period 1 October 2020 to 30 September 2021**

The notes form part of these financial statements

**LIGHTHOUSE GROUP INVESTMENTS LIMITED**

**Balance Sheet**  
**30 September 2021**

		30.9.21		30.9.20	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5				
Investments	6				
<b>CURRENT ASSETS</b>					
Debtors	7	4,695,564		4,926,972	
Cash at bank		<u>1,136,422</u>		<u>1,136,657</u>	
		5,831,986		6,063,629	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>5,913,076</u>		<u>5,944,661</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(81,090)</u>		<u>118,968</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(81,090)		118,968
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		-		-
<b>PROVISIONS FOR LIABILITIES</b>					(150,000)
<b>NET ASSETS</b>			(81,090)		(31,032)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		200		200
Retained earnings			<u>(81,090)</u>		<u>(31,032)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(80,890)</u>		<u>(30,832)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

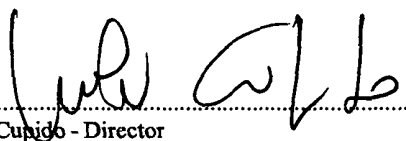
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

LIGHTHOUSE GROUP INVESTMENTS LIMITED  
Balance Sheet – continued 30 September 2021

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 28 January 2023 and were signed by:

  
.....  
N Cupido - Director

The notes form part of these financial statements



## LIGHTHOUSE GROUP INVESTMENTS LIMITED

### Notes to the Financial Statements

for the Period 1 October 2020 to 30 September 2021

#### 1. STATUTORY INFORMATION

LIGHTHOUSE GROUP INVESTMENTS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. On the 20 February 2020 the Company has been re-registered from an unlimited company to a private limited company.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 25% on straight line

Computer Equipment - 25% on straight line

Motor vehicles - 25% on reducing balance

##### **Investments in subsidiaries and associates**

Investments in subsidiary and associate undertakings are recognised at cost.

##### **Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**2. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

**LIGHTHOUSE GROUP INVESTMENTS LIMITED**

**Notes to the Financial Statements - continued**  
**for the Period 1 October 2020 to 30 September 2021**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2019	0
Additions	
At 30 September 2020	
<b>DEPRECIATION</b>	
At 1 April 2019	
Charge for period	
At 30 September 2020	
<b>NET BOOK VALUE</b>	
At 30 September 2020	
At 31 March 2019	

**6. FIXED ASSET INVESTMENTS**

	30.9.21	30.9.20
	£	£
Shares in group undertakings		
Participating interests	312,500	312,500
Other investments not loans		
	<u>312,500</u>	<u>312,500</u>

Additional information is as follows:

	Shares in group undertakings £	Interest In associate £	Totals £
<b>COST</b>			
At 1 April 2019	0	-	0
Additions	312,500		312,500
Disposals		-	
At 30 September 2020	<u>312,500</u>		<u>312,500</u>
<b>NET BOOK VALUE</b>			
At 30 September 2020	<u>312,500</u>		<u>312,500</u>
At 31 March 2019	<u>0</u>	-	<u>0</u>

**LIGHTHOUSE GROUP INVESTMENTS LIMITED**

**Notes to the Financial Statements - continued**  
**for the Period 1 October 2020 to 30 September 2021**

**6. FIXED ASSET INVESTMENTS - continued**

The Company owns

1. 65% ordinary £1 shares (100%) in JCI Credit Ltd (Sunset Credit YieldLtd), a company incorporated in United Kingdom.
2. All the 311,000 ordinary £ 1 shares of GI IB Ltd (JCI Holding Ltd), a company incorporated in United Kingdom.
3. All the 1,200 ordinary Eur 1 Shares of XPrivate Equity Ltd, a company incorporated in Malta.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	31.3.20
	£	£
Trade debtors		
Amounts owed by	4,695,564	4,926,972
Other debtors		
	<u>4,926,972</u>	<u>4,926,972</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	31.3.20
	£	£
Trade creditors	6,707	38,292
Amounts owed to group undertakings		
Taxation and social security	0	
Other creditors	<u>5,906,369</u>	<u>5,906,369</u>
	<u>5,913,076</u>	<u>5,944,661</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.21	31.3.20
	£	£
Other creditors	<u>-</u>	<u>-</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.21	31.3.20
			£	£
100	Ordinary A and B	1	<u>200</u>	<u>200</u>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The funds on the Company's bank accounts, excluding the ones in the Lloyds Bank PLC are held on behalf of third related parties or former Directors.

The following advances and credits to directors subsisted during the period ended 30 September 2021:

	30.9.21	31.3.20
	£	£
<b>G Torzi</b>		
Balance outstanding at start of period	-	-
Amounts advanced	5,738.03	5,738.03-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>5,738.03</u>	<u>5,738.03</u>

**12. RELATED PARTY DISCLOSURES**

At the end of the year the other Companies in the group owed to the Company the following balances.

GI IB Ltd (JCI Holding Ltd)	2,870,933
GI Credit Ltd (Sunset Credit Yield Ltd)	998,858
Vita Healthy Ltd (Sunset Enterprise Ltd)	613,865
<b>Total owed to the company</b>	<b>4,483,656</b>

At year end the company owed the following,

Fint Trust GL Settlement	5,906,369
<b>Total owed by the company</b>	<b>5,906,369</b>

**13. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Fint Trust GL Settlement.

**LIGHTHOUSE GROUP INVESTMENTS LIMITED**  
**Trading and Profit and Loss Account**  
**for the Period 1 October 2020 to 30 September 2021**

	Period 1.10.20 to 30.9.21	Year Ended 30.9.20
	£	£
<b>Turnover</b>		
Advisory fees		8,601,137
Other Sales	<u>768,830</u>	<u>1,173,724</u>
	768,830	9,774,861
<b>Cost of sales</b>		
Cost of Goods Sold	411,819	2,106,577
Consultancy fees		6,160,000
Introductory fees	<u>          </u>	<u>175,000</u>
	<u>95,918</u>	<u>8,441,577</u>
<b>GROSS PROFIT</b>		1,333,284
<b>Other income</b>		
Rents received		
Sundry receipts		
Exchange gains	<u>-</u>	<u>-</u>
	<u>95,918</u>	<u>1,333,284</u>
<b>Expenditure</b>		
Insurance		385
Directors' salaries	12,500	10,000
Other fees	23,000	96,362
Post and stationery	271	2,809
Travelling	2,905	29,631
Motor expenses		7,242
Sundry expenses	4,860	5,825
Accountancy	24,000	24,000
Subscriptions	2,900	3,185
Other expenses	11,149	167,725
Professional fees	22,152	661,933
Legal fees	19,870	262,783
Foreign exchange losses	20,519	91,298
	<u>-</u>	<u>-</u>
	<u>144,126</u>	<u>1,363,178</u>
	(48,958)	(29,894)
<b>Finance costs</b>		
Bank charges	<u>1,100</u>	<u>1,138</u>
	(50,058)	
<b>NET PROFIT</b>	<u>(50,058)</u>	<u>(31,032)</u>

This page does not form part of the statutory financial statements