

Report of the Director and  
Unaudited Financial Statements for the Period 1 April 2019 to 30 September 2020  
for  
LIGHTHOUSE GROUP INVESTMENTS LIMITED

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LIGHTHOUSE GROUP INVESTMENTS LIMITED

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for the Period 1 April 2019 to 30 September 2020

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LIGHTHOUSE GROUP INVESTMENTS LIMITED

Company Information

for the Period 1 April 2019 to 30 September 2020

**DIRECTOR:**

N Cupido

**REGISTERED OFFICE:**

33 Bruton Place, Mayfair  
London  
UK  
W1J 6NP

**REGISTERED NUMBER:**

**10960884** (England and Wales)

LIGHTHOUSE GROUP INVESTMENTS LIMITED

Report of the Director  
for the Period 1 April 2019 to 30 September 2020

The director presents his report with the financial statements of the company for the period 1 April 2019 to 30 September 2020.

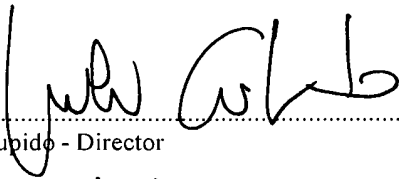
**DIRECTORS**

Four directors have held office during the period from 1 April 2019 to the date of this report:

N Cupido was appointed as a director on 25 November 2020, prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD :**



.....  
N Cupido - Director

Date: 29/01/2021

LIGHTHOUSE GROUP INVESTMENTS LIMITED

Income Statement

for the Period 1 April 2019 to 30 September 2020

	Period 1.4.19 To 30.9.20	Year Ended 31.3.19
Notes	£	£
<b>TURNOVER</b>	9,774,861	
Cost of sales	<u>2,106,577</u>	
<b>GROSS PROFIT</b>	7,668,284	
Administrative expenses	<u>7,699,316</u>	
	-31,032	
Other operating income		
<b>LOSS ON OPERATING ACTIVITIES BEFORE TAXATION</b>	-31,032	
Tax on profit		
<b>LOSS FOR THE FINANCIAL PERIOD</b>	<u>-31,032</u>	

LIGHTHOUSE GROUP INVESTMENTS LIMITED

Income Statement

for the Period 1 April 2019 to 30 September 2020

The notes form part of these financial statements

**LIGHTHOUSE GROUP INVESTMENTS LIMITED**

**Balance Sheet**  
**30 September 2020**

		30.9.20	31.3.19
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5		0
Investments	6		
<b>CURRENT ASSETS</b>			
Debtors	7	4,926,972	
Cash at bank		<u>1,136,657</u>	
		6,063,629	
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>5,944,661</u>	
<b>NET CURRENT LIABILITIES</b>		<u>118,968</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		118,968	
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	-	
<b>PROVISIONS FOR LIABILITIES</b>		(150,000)	
<b>NET ASSETS</b>		<u>(31,032)</u>	
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	200	
Retained earnings		<u>(31,032)</u>	
<b>SHAREHOLDERS' FUNDS</b>		<u>(30,832)</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 28 January 2021 and were signed by:

A handwritten signature in black ink, appearing to be 'N Cupido', written over a dotted line.

N Cupido - Director



1. **STATUTORY INFORMATION**

LIGHTHOUSE GROUP INVESTMENTS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. On the 20 February 2020 the Company has been re-registered from an unlimited company to a private limited company.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 25% on straight line  
Computer Equipment - 25% on straight line  
Motor vehicles - 25% on reducing balance

**Investments in subsidiaries and associates**

Investments in subsidiary and associate undertakings are recognised at cost.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

Notes to the Financial Statements - continued  
for the Period 1 April 2019 to 30 September 2020

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2019	0
Additions	
At 30 September 2020	
<b>DEPRECIATION</b>	
At 1 April 2019	
Charge for period	
At 30 September 2020	
<b>NET BOOK VALUE</b>	
At 30 September 2020	
At 31 March 2019	

6. **FIXED ASSET INVESTMENTS**

	30.9.20	31.3.19
	£	£
Shares in group undertakings		
Participating interests	312,500	-
Other investments not loans		-
	<u>312,500</u>	<u>-</u>

Additional information is as follows:

	Shares in group undertakings £	Interest In associate £	Totals £
<b>COST</b>			
At 1 April 2019	0	-	0
Additions	312,500		312,500
Disposals		-	
At 30 September 2020	<u>312,500</u>	<u>-</u>	<u>312,500</u>
<b>NET BOOK VALUE</b>			
At 30 September 2020	<u>312,500</u>	<u>-</u>	<u>312,500</u>
At 31 March 2019	<u>0</u>	<u>-</u>	<u>0</u>

**6. FIXED ASSET INVESTMENTS - continued**

The Company owns

1. 65% ordinary £1 shares (100%) in JCI Credit Ltd (Sunset Credit YieldLtd), a company incorporated in United Kingdom.
2. All the 311,000 ordinary £ 1 shares of GI IB Ltd (JCI Holding Ltd), a company incorporated in United Kingdom.
3. All the 1,200 ordinary Eur 1 Shares of XPrivate Equity Ltd, a company incorporated in Malta.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	31.3.19
	£	£
Trade debtors		
Amounts owed by	4,926,972	
Other debtors		
	<u>4,926,972</u>	<u></u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	31.3.19
	£	£
Trade creditors	38,292	
Amounts owed to group undertakings		
Taxation and social security	0	
Other creditors	5,906,369	
	<u>5,944,661</u>	<u></u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.20	31.3.19
	£	£
Other creditors	<u>-</u>	<u></u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.20	31.3.19
			£	£
100	Ordinary A and B	1	<u>200</u>	<u>200</u>

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The funds on the Company's bank accounts, excluding the ones in the Lloyds Bank PLC are held on behalf of third related parties or former Directors.

The following advances and credits to directors subsisted during the period ended 30 September 2020 and the year ended 31 March 2019:

	30.9.20	31.3.19
	£	£
<b>G Torzi</b>		
Balance outstanding at start of period	-	-
Amounts advanced	5,738.03	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>5,738.03</u>	<u>-</u>

**12. RELATED PARTY DISCLOSURES**

At the end of the year the other Companies in the group owed to the Company the following balances.

GI IB Ltd (JCI Holding Ltd)	2,870,933
GI Credit Ltd (Sunset Credit Yeld Ltd)	998,858
Vita Healthy Ltd (Sunset Enterprise Ltd)	613,865
<b>Total owed to the company</b>	<b>4,483,656</b>

At year end the company owed the following,

Fint Trust GL Settlement	5,906,369
<b>Total owed by the company</b>	<b>5,906,369</b>

**13. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Fint Trust GL Settlement.

**LIGHTHOUSE GROUP INVESTMENTS LIMITED**  
**Trading and Profit and Loss Account**  
**for the Period 1 April 2019 to 30 September 2020**

	Period 1.4.19 to 30.9.20		Year Ended 31.3.19	
	£	£	£	£
<b>Turnover</b>				
Advisory fees	8,601,137			
Other Sales	<u>1,173,724</u>		<u>-</u>	
		9,774,861		
<b>Cost of sales</b>				
Cost of Goods Sold	2,106,577			
Consultancy fees	6,160,000			
Introductory fees	<u>175,000</u>		<u>-</u>	
		<u>8,441,577</u>		
<b>GROSS PROFIT</b>		1,333,284		
<b>Other income</b>				
Rents received				
Sundry receipts			-	
Exchange gains	<u>-</u>		<u>-</u>	
		<u>1,333,284</u>		
<b>Expenditure</b>				
Insurance	385		-	
Directors' salaries	10,000		-	
Other fees	96,362			
Post and stationery	2,809			
Travelling	29,631			
Motor expenses	7,242			
Sundry expenses	5,825			
Accountancy	24,000			
Subscriptions	3,185		-	
Other expenses	167,725			
Professional fees	661,933			
Legal fees	262,783			
Foreign exchange losses	91,298		-	
	<u>-</u>		<u>-</u>	
		<u>1,363,178</u>		
		(29,894)		
<b>Finance costs</b>				
Bank charges		<u>1,138</u>		
		(31,032)		
<b>NET PROFIT</b>		<u><u>(31,032)</u></u>		

This page does not form part of the statutory financial statements