

# Laingham & Webb Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 December 2019

Spirare Limited  
Chartered certified  
Mey House  
Bridport Road  
Poundbury  
Dorset  
DT1 3QY

# **Laingham & Webb Ltd**

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# **Laingham & Webb Ltd**

## **Company Information**

**Director** Antony Bates

**Company secretary** Oana Alexandra Bacila

**Registered office** Mey House  
Bridport Road  
Poundbury  
Dorset  
DT1 3QY

**Accountants** Spirare Limited  
Chartered certified  
Mey House  
Bridport Road  
Poundbury  
Dorset  
DT1 3QY

# Laingham & Webb Ltd

(Registration number: 10960335)

## Abridged Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	2,812	3,750
<b>Current assets</b>			
Stocks	<u>4</u>	-	31,662
Debtors		23,395	22,077
Cash at bank and in hand		<u>706</u>	<u>1,353</u>
		24,101	55,092
<b>Prepayments and accrued income</b>		59	1,925
<b>Creditors: Amounts falling due within one year</b>		<u>(23,088)</u>	<u>(66,002)</u>
<b>Net current assets/(liabilities)</b>		<u>1,072</u>	<u>(8,985)</u>
<b>Total assets less current liabilities</b>		3,884	(5,235)
<b>Provisions for liabilities</b>		(528)	-
<b>Accruals and deferred income</b>		<u>(1,000)</u>	<u>(1,000)</u>
<b>Net assets/(liabilities)</b>		<u>2,356</u>	<u>(6,235)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	100	100
Profit and loss account		<u>2,256</u>	<u>(6,335)</u>
<b>Total equity</b>		<u>2,356</u>	<u>(6,235)</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

**Laingham & Webb Ltd**

**(Registration number: 10960335)**

**Abridged Balance Sheet as at 31 December 2019**

Approved and authorised by the director on 1 May 2020

.....

Antony Bates  
Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

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# **Laingham & Webb Ltd**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Mey House  
Bridport Road  
Poundbury  
Dorset  
DT1 3QY

These financial statements were authorised for issue by the director on 1 May 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

# **Laingham & Webb Ltd**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2019**

### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and Machinery	25% reducing balance

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# Laingham & Webb Ltd

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2019

### 3 Tangible assets

	Other tangible assets £	Total £
<b>Cost or valuation</b>		
At 1 January 2019	5,000	5,000
At 31 December 2019	5,000	5,000
<b>Depreciation</b>		
At 1 January 2019	1,250	1,250
Charge for the year	938	938
At 31 December 2019	2,188	2,188
<b>Carrying amount</b>		
At 31 December 2019	2,812	2,812
At 31 December 2018	3,750	3,750

### 4 Stocks

	2019 £	2018 £
Other inventories	-	31,662

### 5 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

### 6 Related party transactions

#### Transactions with directors

	At 1 January 2019 £	Repayments by director £	At 31 December 2019 £
<b>2019</b>			
<b>Antony Bates</b>			
The director maintains an interest free loan account with the company which is repayable on demand	34	134	168





## Laingham & Webb Ltd

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2019

	At 13 September 2017 £	Advances to directors £	Repayments by director £	At 31 December 2018 £
<b>2018</b>				
<b>Antony Bates</b>				
The director maintains an interest free loan account with the company which is repayable on demand	-	(100)	134	34

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.