

**KNIDOS VENTURES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

FMA Accountants Ltd

Chartered Certified Accountants

Building 3 Chiswick Business Park  
566 Chiswick High Road  
Chiswick  
W4 5YA

**Knidos Ventures Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2019**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—4

**Knidos Ventures Limited**  
**Balance Sheet**  
**As at 30 September 2019**

---

**Registered number:** 10960328

		<b>30 September 2019</b>		<b>Period to 30 September 2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>2</b>	106,661		100	
Cash at bank and in hand		25,065		2,137	
		<u>131,726</u>		<u>2,237</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>3</b>	(162,922 )		(3,032 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(31,196 )		(795 )
			<u></u>		<u></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(31,196 )		(795 )
			<u></u>		<u></u>
<b>NET ASSETS</b>			(31,196 )		(795 )
			<u></u>		<u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		100		100
Profit and Loss Account			(31,296 )		(895 )
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS</b>			(31,196 )		(795 )
			<u></u>		<u></u>

**Knidos Ventures Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2019**

---

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Ms Ozge Yoruk**

**30/10/2019**

The notes on pages 3 to 4 form part of these financial statements.

**Knidos Ventures Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2019**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Debtors**

	<b>30 September 2019</b>	<b>Period to 30 September 2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	41,903	-
Other debtors	100	100
Intercompany Transfers	34,000	-
VAT	30,658	-
	<hr/> 106,661 <hr/>	<hr/> 100 <hr/>

**3. Creditors: Amounts Falling Due Within One Year**

	<b>30 September 2019</b>	<b>Period to 30 September 2018</b>
	<b>£</b>	<b>£</b>
VAT	-	49
Accruals and deferred income	152,000	-
Director's loan account	10,922	2,983
	<hr/> 162,922 <hr/>	<hr/> 3,032 <hr/>

**Knidos Ventures Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2019**

---

**4. Share Capital**

	<b>30 September 2019</b>	<b>Period to 30 September 2018</b>
Allotted, Called up and fully paid	100	100

**5. Ultimate Controlling Party**

The company's ultimate controlling party is Ms Ozge Yoruk by virtue of her ownership of 100% of the issued share capital in the company.

**6. General Information**

Knidos Ventures Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10960328. The registered office is 9 Fisher's Ln, Chiswick, W4 1RX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.