

**GLOBAL SOUTH LTD**

**Company Registration Number:  
10959126 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2019**

**Period of accounts**

**Start date: 01 April 2018**

**End date: 31 March 2019**

# **GLOBAL SOUTH LTD**

## **Contents of the Financial Statements for the Period Ended 31 March 2019**

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# GLOBAL SOUTH LTD

## Balance sheet

As at 31 March 2019

	<i>Notes</i>	<i>2019</i>	<i>7 months to 31 March 2018</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:	3	900,000	0
Tangible assets:	4	314	0
<b>Total fixed assets:</b>		<u>900,314</u>	<u>0</u>
<b>Current assets</b>			
Cash at bank and in hand:		362,357	1,000
<b>Total current assets:</b>		<u>362,357</u>	<u>1,000</u>
Creditors: amounts falling due within one year:		(869,537)	(900)
<b>Net current assets (liabilities):</b>		<u>(507,180)</u>	<u>100</u>
Total assets less current liabilities:		393,134	100
<b>Total net assets (liabilities):</b>		<u>393,134</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		393,034	0
<b>Shareholders funds:</b>		<u>393,134</u>	<u>100</u>

The notes form part of these financial statements

# **GLOBAL SOUTH LTD**

## **Balance sheet statements**

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 23 December 2019  
and signed on behalf of the board by:**

Name: MR SHAHID QADIR  
Status: Director

The notes form part of these financial statements

# **GLOBAL SOUTH LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **GLOBAL SOUTH LTD**

## **Notes to the Financial Statements for the Period Ended 31 March 2019**

### **2. Employees**

	<i><b>2019</b></i>	<i><b>7 months to 31 March 2018</b></i>
<b>Average number of employees during the period</b>	<b>2</b>	<b>2</b>

# GLOBAL SOUTH LTD

## Notes to the Financial Statements for the Period Ended 31 March 2019

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 April 2018	0
Additions	1,000,000
At 31 March 2019	<u>1,000,000</u>
<b>Amortisation</b>	
At 01 April 2018	0
Charge for year	100,000
At 31 March 2019	<u>100,000</u>
<b>Net book value</b>	
At 31 March 2019	<u>900,000</u>
At 31 March 2018	<u>0</u>

# GLOBAL SOUTH LTD

## Notes to the Financial Statements for the Period Ended 31 March 2019

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2018	0
Additions	418
At 31 March 2019	<u>418</u>
<b>Depreciation</b>	
At 01 April 2018	0
Charge for year	104
At 31 March 2019	<u>104</u>
<b>Net book value</b>	
At 31 March 2019	<u>314</u>
At 31 March 2018	<u>0</u>



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