

Unaudited Financial Statements
for the Year Ended 30th September 2022
for
Postmaster Main Ltd

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for the Year Ended 30th September 2022

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Postmaster Main Ltd
Company Information
for the Year Ended 30th September 2022

Director: K Iqbal

Registered office: Unit 3 Manchester Road
Droylsden
M43 6EP

Registered number: 10956513 (England and Wales)

Accountants: DBF Associates
Chartered Accountants
South Cheetham B C
10 Park Place
Manchester
Lancashire
M4 4EY

Postmaster Main Ltd (Registered number: 10956513)

Balance Sheet
30th September 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|---------------|------------------|----------------|------------------|
| Fixed assets | | | | | |
| Intangible assets | 4 | | 75,272 | | 75,272 |
| Current assets | | | | | |
| Debtors | 5 | 1,709 | | 2,009 | |
| Cash at bank and in hand | | <u>9,143</u> | | <u>(4,572)</u> | |
| | | 10,852 | | (2,563) | |
| Creditors | | | | | |
| Amounts falling due within one year | 6 | <u>31,174</u> | | <u>29,023</u> | |
| Net current liabilities | | | <u>(20,322)</u> | | <u>(31,586)</u> |
| Total assets less current liabilities | | | 54,950 | | 43,686 |
| Creditors | | | | | |
| Amounts falling due after more than one year | 7 | | <u>266,919</u> | | <u>209,290</u> |
| Net liabilities | | | <u>(211,969)</u> | | <u>(165,604)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 8 | | 1 | | 1 |
| Retained earnings | | | <u>(211,970)</u> | | <u>(165,605)</u> |
| Shareholders' funds | | | <u>(211,969)</u> | | <u>(165,604)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30th September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 24th October 2023 and were signed by:

K Iqbal - Director

Notes to the Financial Statements
for the Year Ended 30th September 2022

1. Statutory information

Postmaster Main Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Employees and directors

The average number of employees during the year was 3 (2021 - 3).

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

| | | | |
|---|----------------|----------------|---------------|
| 4. Intangible fixed assets | | | Goodwill |
| | | | £ |
| Cost | | | |
| At 1st October 2021 | | | |
| and 30th September 2022 | | | <u>75,272</u> |
| Net book value | | | |
| At 30th September 2022 | | | <u>75,272</u> |
| At 30th September 2021 | | | <u>75,272</u> |
| 5. Debtors: amounts falling due within one year | | | |
| | 2022 | 2021 | |
| | £ | £ | |
| Other debtors | <u>1,709</u> | <u>2,009</u> | |
| 6. Creditors: amounts falling due within one year | | | |
| | 2022 | 2021 | |
| | £ | £ | |
| Trade creditors | 2,896 | - | |
| Taxation and social security | 8,114 | 7,615 | |
| Other creditors | <u>20,164</u> | <u>21,408</u> | |
| | <u>31,174</u> | <u>29,023</u> | |
| 7. Creditors: amounts falling due after more than one year | | | |
| | 2022 | 2021 | |
| | £ | £ | |
| Bank loans | 173,988 | 163,526 | |
| Other creditors | <u>92,931</u> | <u>45,764</u> | |
| | <u>266,919</u> | <u>209,290</u> | |
| Amounts falling due in more than five years: | | | |
| Repayable otherwise than by instalments | | | |
| Other loans more 5yrs non-inst | <u>92,931</u> | <u>45,764</u> | |
| Repayable by instalments | | | |
| Bank loans more 5 yr by instal | <u>86,366</u> | <u>147,236</u> | |
| 8. Called up share capital | | | |
| Allotted, issued and fully paid: | | | |
| Number: Class: | Nominal | 2022 | 2021 |
| | value: | £ | £ |
| 1 Ordinary | £1 | <u>1</u> | <u>1</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.