

CRYPTON DIGITAL ASSETS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JANUARY 2019

CRYPTON DIGITAL ASSETS LIMITED

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CRYPTON DIGITAL ASSETS LIMITED
REGISTERED NUMBER:10954359

STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2019

	Note	2019 £
Fixed assets		
Investments		1
		<u>1</u>
Current assets		
Cash at bank and in hand		9,268
Current liabilities		
Creditors: amounts falling due within one year	5	(19,692)
		<u>(19,692)</u>
Net current (liabilities)/assets		(10,424)
		<u>(10,424)</u>
Net (liabilities)/assets		(10,423)
		<u>(10,423)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(10,523)
		<u>(10,423)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 3 June 2019.

N J Staunton

Director

The notes on pages 2 to 4 form part of these financial statements.

CRYPTON DIGITAL ASSETS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2019

1. General information

Crypton Digital Assets Limited is a limited liability company registered in England and Wales. Its registered office address is at 5 Elstree Gate, Elstree Way, Borehamwood, Hertfordshire WD6 1JD.

The principal activity of the company during the period was as follows:

Crypton Digital Assets Ltd uses artificial intelligence (AI) to provide excellent liquidity to allow all traders across the world to easily buy and sell digital assets. We inspire confidence in the market, leading to further investment and increased trading volume - therefore attracting institutional investment, opportunities and creating liquid markets. Key services include smart funds, smart liquidity, smart OTC and smart execution.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis which is dependant upon the continued support of its shareholders. In view of this, the directors consider it appropriate to adopt a going concern basis in preparing these financial statements. In the absence of this continued support the going concern basis may be invalid and an adjustment would have to be made to provide for any further liabilities that may arise.

2.3 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Statement of Financial Position date. Gains and losses on remeasurement are recognised in profit or loss for the period.

CRYPTON DIGITAL ASSETS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2019

2. Accounting policies (continued)

2.5 Basic financial instruments

The company only enters into transactions that result in basic financial instruments such as trade and other debtors, trade and other creditors, cash at bank and in hand, loans to/from related parties.

Trade debtors, other debtors and loans to related parties are recognised initially at the transaction price less attributable transaction costs. Trade creditors, other creditors and loans from related parties are recognised initially at transaction price plus attributable transaction costs. Subsequently they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade and other debtors, and loans to related parties.

Interest bearing borrowings, such bank loans, classified as basic financial instruments are recognised initially at the present value of future payments discounted at a market rate of interest. Thereafter they are stated at amortised cost using the effective interest method.

Cash and cash equivalents comprise cash balances and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

3. Employees

The average monthly number of employees, including directors, during the period was 2.

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	1
At 31 January 2019	1
Net book value	
At 31 January 2019	1

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of sharesHolding	Principal activity
Crypton Partner Management Limited	Ordinary 100 %	Consultancy services

CRYPTON DIGITAL ASSETS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2019**

4. Fixed asset investments (continued)

The aggregate of the share capital and reserves as at 31 January 2019 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves
	£
Crypton Partner Management Limited	1
	<hr/>
	1
	<hr/>

5. Creditors: Amounts falling due within one year

	2019
	£
Other creditors	17,442
Accruals and deferred income	2,250
	<hr/>
	19,692
	<hr/>

6. Share capital

	2019
	£
Allotted, called up and fully paid	
10,000 Ordinary shares of £0.01 each	<hr/>
	100
	<hr/>

On incorporation, 100 Ordinary shares of £1 each were issued at par to provide initial capital. During the period, the company sub - divided 100 Ordinary shares in to 10,000 Ordinary shares of £0.01p each.