

**CRYPTON DIGITAL ASSETS LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

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**CRYPTON DIGITAL ASSETS LIMITED**

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**CRYPTON DIGITAL ASSETS LIMITED**  
**REGISTERED NUMBER:10954359**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	4,545	-
Investments	5	1	1
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	696,633	-
Cash at bank and in hand		1,324	9,268
		<u>697,957</u>	<u>9,268</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	7	(518,993)	(19,692)
<b>Net current assets/(liabilities)</b>		178,964	(10,424)
<b>Net assets/(liabilities)</b>		<u>183,510</u>	<u>(10,423)</u>
<b>Capital and reserves</b>			
Called up share capital	8	199	100
Share premium account		985,408	-
Profit and loss account		(802,097)	(10,523)
		<u>183,510</u>	<u>(10,423)</u>

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**CRYPTON DIGITAL ASSETS LIMITED**  
**REGISTERED NUMBER:10954359**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 JANUARY 2020**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 July 2020.

**N J Staunton**  
Director

The notes on pages 3 to 7 form part of these financial statements.

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## CRYPTON DIGITAL ASSETS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020

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#### 1. General information

Crypton Digital Assets Limited is a limited liability company registered in England and Wales. Its registered office address is at 17 The Chesterfields, 1b King Henrys Road, London, NW3 3QP.

The principal activity of the company during the period was as follows:

Crypton Digital Assets Ltd uses artificial intelligence (AI) to provide excellent liquidity to allow all traders across the world to easily buy and sell digital assets. We inspire confidence in the market, leading to further investment and increased trading volume - therefore attracting institutional investment, opportunities and creating liquid markets. Key services include smart funds, smart liquidity, smart OTC and smart execution.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The financial statements have been prepared on a going concern basis which is dependant upon the continued support of its shareholders. In view of this, the directors consider it appropriate to adopt a going concern basis in preparing these financial statements. In the absence of this continued support the going concern basis may be invalid and an adjustment would have to be made to provide for any further liabilities that may arise.

##### 2.3 Foreign currency translation

###### Functional and presentation currency

The Company's functional and presentational currency is GBP.

###### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

##### 2.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of Comprehensive Income on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

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CRYPTON DIGITAL ASSETS LIMITED

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**2. Accounting policies (continued)**

**2.5 Finance costs**

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.6 Borrowing costs**

All borrowing costs are recognised in the Statement of Comprehensive Income in the year in which they are incurred.

**2.7 Taxation**

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**2.8 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20%
Computer equipment	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

**2.9 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

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2. Accounting policies (continued)

2.10 Basic financial instruments

The company only enters into transactions that result in basic financial instruments such as trade and other debtors, trade and other creditors, cash at bank and in hand, loans to/from related parties.

Trade debtors, other debtors and loans to related parties are recognised initially at the transaction price less attributable transaction costs. Trade creditors, other creditors and loans from related parties are recognised initially at transaction price plus attributable transaction costs. Subsequently they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade and other debtors, and loans to related parties.

Interest bearing borrowings, such bank loans, classified as basic financial instruments are recognised initially at the present value of future payments discounted at a market rate of interest. Thereafter they are stated at amortised cost using the effective interest method.

Cash and cash equivalents comprise cash balances and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2019 - 2).

4. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>			
Additions	450	4,867	5,317
At 31 January 2020	450	4,867	5,317
<b>Depreciation</b>			
Charge for the year on owned assets	75	697	772
At 31 January 2020	75	697	772
<b>Net book value</b>			
At 31 January 2020	375	4,170	4,545
At 31 January 2019	-	-	-

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5. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 February 2019	1
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At 31 January 2020	1
<b>Net book value</b>	
At 31 January 2020	1
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At 31 January 2019	1
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**6. Debtors**

	2020 £	2019 £
Amounts owed by group undertakings	1,051	-
Other debtors	673,277	-
Prepayments and accrued income	22,305	-
	<u>696,633</u>	<u>-</u>

**7. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Other loans	22,822	-
Trade creditors	128,359	-
Other creditors	328,314	17,442
Accruals and deferred income	39,498	2,250
	<u>518,993</u>	<u>19,692</u>

**8. Share capital**

	2020 £	2019 £
<b>Allotted, called up and fully paid</b>		
19,912 (2019 - 10,000) Ordinary shares of £0.01 each	<u>199</u>	<u>100</u>

**9. Related party transactions**

The Company forms part of a wholly-owned group and accordingly has taken advantage of the exemption allowed under section 33.11A of FRS 102 not to disclose transactions with other group companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.