

**ELWOOD BUILDERS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**ELWOOD BUILDERS LTD**  
**UNAUDITED ACCOUNTS**  
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**ELWOOD BUILDERS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Director</b>	Richard Parker
<b>Company Number</b>	10954136 (England and Wales)
<b>Registered Office</b>	2 Cobdown Park Ditton Aylesford Kent ME20 6DD

**ELWOOD BUILDERS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	44,471	29,598
<b>Current assets</b>			
Cash at bank and in hand		6,203	12,931
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(48,965)	(41,856)
<b>Net current liabilities</b>		<u>(42,762)</u>	<u>(28,925)</u>
<b>Net assets</b>		<u>1,709</u>	<u>673</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account		<u>1,609</u>	<u>573</u>
<b>Shareholders' funds</b>		<u>1,709</u>	<u>673</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 September 2020 and were signed on its behalf by

Richard Parker  
Director

Company Registration No. 10954136

**ELWOOD BUILDERS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**1 Statutory information**

Elwood Builders Ltd is a private company, limited by shares, registered in England and Wales, registration number 10954136. The registered office is 2 Cobdown Park, Ditton, Aylesford, Kent, ME20 6DD.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing balance
Computer equipment	25% Reducing balance

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 April 2019	-	36,790	-	36,790
Additions	5,603	16,000	1,994	23,597
At 31 March 2020	5,603	52,790	1,994	60,387
<b>Depreciation</b>				
At 1 April 2019	-	7,192	-	7,192
Charge for the year	117	8,399	208	8,724
At 31 March 2020	117	15,591	208	15,916
<b>Net book value</b>				
At 31 March 2020	5,486	37,199	1,786	44,471
At 31 March 2019	-	29,598	-	29,598

**ELWOOD BUILDERS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
VAT	(899)	-
Trade creditors	-	48
Taxes and social security	4,361	4,641
Other creditors	-	560
Loans from directors	44,603	35,757
Accruals	900	850
	<hr/>	<hr/>
	48,965	41,856
	<hr/>	<hr/>

<b>6 Share capital</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100
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**7 Average number of employees**

During the year the average number of employees was 1 (2019: 1).

