Company Registration No. 10954136 (England and Wales)

ELWOOD BUILDERS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

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UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

ELWOOD BUILDERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Director	Richard Parker
Company Number	10954136 (England and Wales)
Registered Office	2 Cobdown Park Ditton Aylesford Kent ME20 6DD

ELWOOD BUILDERS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	29,598	19,866
Current assets			
Debtors	5	-	4,332
Cash at bank and in hand		12,931	65,285
		12,931	69,617
Creditors: amounts falling due within one year	6	(41,856)	(51,134)
Net current (liabilities)/assets		(28,925)	18,483
Net assets		673	38,349
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		573	38,249
Shareholders' funds		673	38,349

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 July 2019.

Richard Parker
Director

Company Registration No. 10954136

1 Statutory information

Elwood Builders Ltd is a private company, limited by shares, registered in England and Wales, registration number 10954136. The registered office is 2 Cobdown Park, Ditton, Aylesford, Kent, ME20 6DD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing balance

4 Tangible fixed assets

	Motor vehicles £
Cost or valuation	At cost
At 1 April 2018	21,990
Additions	14,800
At 31 March 2019	36,790
Depreciation	
At 1 April 2018	2,124
Charge for the year	5,068
At 31 March 2019	7,192
Net book value	
At 31 March 2019	29,598
At 31 March 2018	19,866

5	Debtors	2019	2018
		£	£
	Trade debtors	-	4,332

6	Creditors: amounts falling due within one year	2019	2018
		£	£
	Trade creditors	48	4,193
	Taxes and social security	4,641	20,579
	Other creditors	560	512
	Loans from directors	35,757	25,200
	Accruals	850	650
		41,856	51,134

7	Share capital	2019	2018
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 1 (2018: 1).