

Registered number  
10952683

JST Business Innovations Ltd

Filleled Accounts

30 September 2022

**JST Business Innovations Ltd****Registered number:** 10952683**Balance Sheet****as at 30 September 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	20,800	20,000
<b>Current assets</b>			
Stocks		19,100	12,050
Debtors	4	710	4,008
Cash at bank and in hand		6,247	13,172
		<u>26,057</u>	<u>29,230</u>
<b>Creditors: amounts falling due within one year</b>	5	(4,228)	(4,817)
<b>Net current assets</b>		<u>21,829</u>	<u>24,413</u>
<b>Total assets less current liabilities</b>		<u>42,629</u>	<u>44,413</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(9,533)	(12,133)
<b>Net assets</b>		<u>33,096</u>	<u>32,280</u>
<b>Capital and reserves</b>			
Called up share capital		32,000	32,000
Profit and loss account		1,096	280
<b>Shareholders' funds</b>		<u>33,096</u>	<u>32,280</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Tijo Francis

Director

Approved by the board on 23 May 2023

**JST Business Innovations Ltd**  
**Notes to the Accounts**  
**for the year ended 30 September 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**2 Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>3</u>	<u>3</u>

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 October 2021	20,000
Additions	800
At 30 September 2022	<u>20,800</u>
<b>Depreciation</b>	
At 30 September 2022	<u>-</u>
<b>Net book value</b>	
At 30 September 2022	<u>20,800</u>
At 30 September 2021	20,000

4 Debtors	2022 £	2021 £
Other debtors	<u>710</u>	<u>4,008</u>

5 Creditors: amounts falling due within one year	2022 £	2021 £
Trade creditors	1,764	650
Taxation and social security costs	<u>2,464</u>	<u>4,167</u>
	<u>4,228</u>	<u>4,817</u>

6 Creditors: amounts falling due after one year	2022 £	2021 £
Bank loans	<u>9,533</u>	<u>12,133</u>

### 7 Other information

JST Business Innovations Ltd is a private company limited by shares and incorporated in England. Its registered office is:

204 White Lane  
Sheffield  
S12 3GL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.