

**TOWN 17 LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**TOWN 17 LTD (REGISTERED NUMBER: 10951716)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**DIRECTORS:**

H M M Bowyer  
S A Lyden-Cowan

**REGISTERED OFFICE:**

The Mill  
Lodge Lane  
Derby  
Derbyshire  
DE1 3HB

**REGISTERED NUMBER:**

10951716 (England and Wales)

**ACCOUNTANTS:**

Sibbalds Limited  
Chartered Accountants and Business Advisers  
Oakhurst House  
57 Ashbourne Road  
Derby  
Derbyshire  
DE22 3FS

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,295		1,727
<b>CURRENT ASSETS</b>					
Debtors	5	4,135		4,122	
Cash at bank		<u>3,070</u>		<u>8,181</u>	
		7,205		12,303	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>7,198</u>		<u>8,430</u>	
<b>NET CURRENT ASSETS</b>			<u>7</u>		<u>3,873</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,302</u>		<u>5,600</u>
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>300</u>		<u>300</u>
<b>NET ASSETS</b>			<u><u>1,002</u></u>		<u><u>5,300</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		300		300
Retained earnings			<u>702</u>		<u>5,000</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,002</u></u>		<u><u>5,300</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 October 2023 and were signed on its behalf by:

S A Lyden-Cowan - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. STATUTORY INFORMATION**

Town 17 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**
**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>4,852</u>	<u>458</u>	<u>5,310</u>
<b>DEPRECIATION</b>			
At 1 April 2022	3,334	249	3,583
Charge for year	<u>380</u>	<u>52</u>	<u>432</u>
At 31 March 2023	<u>3,714</u>	<u>301</u>	<u>4,015</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>1,138</u>	<u>157</u>	<u>1,295</u>
At 31 March 2022	<u>1,518</u>	<u>209</u>	<u>1,727</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	<u>4,135</u>	<u>4,122</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	1,186	-
Taxation and social security	1,517	3,744
Other creditors	<u>4,495</u>	<u>4,686</u>
	<u>7,198</u>	<u>8,430</u>

**7. PROVISIONS FOR LIABILITIES**

	2023 £	2022 £
Deferred tax	<u>300</u>	<u>300</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**7. PROVISIONS FOR LIABILITIES - continued**

				Deferred tax
				£
Balance at 1 April 2022				300
Accelerated capital allowance				
Balance at 31 March 2023				<u>300</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
300	Ordinary	1	<u>300</u>	<u>300</u>

**9. RELATED PARTY DISCLOSURES**

At the year end, £4,000 (2022: £4,000) was due from directors of the company. These amounts are interest-free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.