

**CBD ONE LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**CBD ONE LTD**  
**UNAUDITED ACCOUNTS**  
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**CBD ONE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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<b>Directors</b>	N Tofalos A Tofalos
<b>Company Number</b>	10950690 (England and Wales)
<b>Registered Office</b>	138 Colne Road Earby Barnoldswick BB18 6XS
<b>Accountants</b>	Pearson & Associates Suite E, Canal Wharf Eshton Road Gargrave, Skipton North Yorkshire BD23 3SE

**CBD ONE LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	26,104	1,958
<b>Current assets</b>			
Inventories		26,700	17,000
Debtors	<u>5</u>	27,589	26,664
Cash at bank and in hand		49,088	43,778
		<u>103,377</u>	<u>87,442</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	8,152	(35,801)
<b>Net current assets</b>		<u>111,529</u>	<u>51,641</u>
<b>Total assets less current liabilities</b>		137,633	53,599
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(119,753)	(50,000)
<b>Net assets</b>		<u>17,880</u>	<u>3,599</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		17,879	3,598
<b>Shareholders' funds</b>		<u>17,880</u>	<u>3,599</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 February 2022 and were signed on its behalf by

A Tofalos  
Director

Company Registration No. 10950690

**CBD ONE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**1 Statutory information**

CBD One Ltd is a private company, limited by shares, registered in England and Wales, registration number 10950690. The registered office is 138 Colne Road, Earby, Barnoldswick, BB18 6XS.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% on Cost
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***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

**CBD ONE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 October 2020	557	3,784	4,341
Additions	114	25,789	25,903
At 30 September 2021	671	29,573	30,244
<b>Depreciation</b>			
At 1 October 2020	73	2,310	2,383
Charge for the year	132	1,625	1,757
At 30 September 2021	205	3,935	4,140
<b>Net book value</b>			
At 30 September 2021	466	25,638	26,104
At 30 September 2020	484	1,474	1,958

**5 Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,246	8,625
Accrued income and prepayments	24,343	18,039
	27,589	26,664

**6 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxes and social security	(8,771)	34,224
Loans from directors	619	1,577
	(8,152)	35,801

**7 Creditors: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	119,753	50,000

**8 Average number of employees**

During the year the average number of employees was 3 (2020: 3).

