

REGISTERED NUMBER: 10949369 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2019

for

RTPV Limited

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for the Year Ended 31 December 2019**

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RTPV Limited

**Company Information
for the Year Ended 31 December 2019**

DIRECTORS:

Mr S Hampton-Cole
Mr M Beale
Mr D Hasula
Mr V Nicoletti

REGISTERED OFFICE:

One, Canada Square
London
E14 5AB

REGISTERED NUMBER:

10949369 (England and Wales)

ACCOUNTANTS:

Fearn Stevens Limited
Jestam House
8 Amherst Hill
Sevenoaks
Kent
TN13 2EL

Balance Sheet
31 December 2019

| | Notes | 31.12.19 £ | £ | 31.12.18 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 3,214 | | 954 |
| Investments | 5 | | <u>1</u> | | <u>-</u> |
| | | | 3,215 | | 954 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 134,648 | | 80,647 | |
| Cash at bank and in hand | | <u>3,844</u> | | <u>196,058</u> | |
| | | 138,492 | | 276,705 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>338,113</u> | | <u>261,121</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(199,621)</u> | | <u>15,584</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(196,406)</u> | | <u>16,538</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 488 | | 354 |
| Share premium | | | 628,947 | | 295,709 |
| Retained earnings | | | <u>(825,841)</u> | | <u>(279,525)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(196,406)</u> | | <u>16,538</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 July 2020 and were signed on its behalf by:

Mr S Hampton-Cole - Director

Mr M Beale - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

RTPV Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|-----------------------|----------------------------|
| COST | |
| At 1 January 2019 | 974 |
| Additions | 3,109 |
| At 31 December 2019 | <u>4,083</u> |
| DEPRECIATION | |
| At 1 January 2019 | 20 |
| Charge for year | 849 |
| At 31 December 2019 | <u>869</u> |
| NET BOOK VALUE | |
| At 31 December 2019 | <u>3,214</u> |
| At 31 December 2018 | <u>954</u> |

5. FIXED ASSET INVESTMENTS

| | Interest in associate £ |
|-----------------------|----------------------------------|
| COST | |
| Additions | 1 |
| At 31 December 2019 | <u>1</u> |
| NET BOOK VALUE | |
| At 31 December 2019 | <u>1</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Inadash Limited

Registered office: 1 Canada Square, London E14 5AB

Nature of business: Dormant company

| | % holding | |
|--------------------------------|--------------|----------|
| Class of shares: | | |
| Ordinary | 100.00 | 31.12.19 |
| | | £ |
| Aggregate capital and reserves | | <u>1</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.19 | 31.12.18 |
|----------------------------------|----------------|---------------|
| | £ | £ |
| Trade debtors | 514 | - |
| Corporation tax | 39,258 | - |
| VAT | 852 | 5,109 |
| Deferred tax asset | 90,802 | 71,154 |
| Called up share capital not paid | 3,222 | 3,012 |
| Prepayments and accrued income | - | 1,372 |
| | <u>134,648</u> | <u>80,647</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.19 | 31.12.18 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 77,371 | 18,613 |
| Social security and other taxes | 1,019 | - |
| Other creditors | 252,946 | 231,843 |
| Directors' loan accounts | 3,746 | 3,745 |
| Accruals and deferred income | 3,031 | 6,920 |
| | <u>338,113</u> | <u>261,121</u> |

8. **DEFERRED TAX**

| | £ |
|--------------------------------|-----------------|
| Balance at 1 January 2019 | (71,154) |
| Accelerated capital allowances | 429 |
| Trading losses | (20,077) |
| Balance at 31 December 2019 | <u>(90,802)</u> |

9. **CALLED UP SHARE CAPITAL**

| | | | | |
|----------------------------------|--------------|----------------|------------|------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.12.19 | 31.12.18 |
| | | £ | £ | £ |
| 4,291 | Ordinary 'B' | £0.01 | <u>43</u> | <u>-</u> |
| Allotted and issued: | | | | |
| Number: | Class: | Nominal value: | 31.12.19 | 31.12.18 |
| | | £ | £ | £ |
| 44,453 | Ordinary | £0.01 | <u>445</u> | <u>354</u> |

The following were allotted during the period at a premium as shown below:

6,561 Ordinary shares of £0.01 at £30.90 per share
4,223 Ordinary 'B' shares of £0.01 at £30.90 per share

The following were allotted during the period at par:

2,503 Ordinary shares of £0.01 per share
68 Ordinary 'B' shares of £0.01 per share

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

10. RELATED PARTY DISCLOSURES

During the year the company paid fees totalling £5,333 (2018: £37,333) to DB Advisory, a business in which Mr D Hasula has an interest.

During the year the company paid fees totalling £55,700 (2018: NIL) to DHMC Limited, a company in which Mr D Hasula has an interest.

During the year the company paid fees totalling £31,533 (2018: NIL) to M&M Beale Limited, a company in which Mr M Beale has an interest.

During the year the company paid fees totalling £37,030 (2018:£12,581) to Ms G Petry, a related party to Mr S Hampton-Cole.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.