

REGISTERED NUMBER: 10948375 (England and Wales)

Unaudited Financial Statements
for the Period 6 September 2017 to 31 March 2018
for
Sandafayre Group Limited

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for the Period 6 September 2017 to 31 March 2018**

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Sandafayre Group Limited
Company Information
for the Period 6 September 2017 to 31 March 2018

DIRECTOR: V A Green

REGISTERED OFFICE: Unit B
Egerton Court
Haig Road Parkgate Industrial Estates
Knutsford
Cheshire
WA16 8DX

REGISTERED NUMBER: 10948375 (England and Wales)

Statement of Financial Position
31 March 2018

	Notes	£	£
FIXED ASSETS			
Investments	5		1,603,304
CREDITORS			
Amounts falling due within one year	6	303,360	
NET CURRENT LIABILITIES			(303,360)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,299,944
CREDITORS			
Amounts falling due after more than one year	7		350,000
NET ASSETS			949,944
CAPITAL AND RESERVES			
Called up share capital			1,818
Share premium			843,501
Retained earnings			104,625
			949,944

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 13 November 2018 and were signed by:

V A Green - Director

**Notes to the Financial Statements
for the Period 6 September 2017 to 31 March 2018**

1. STATUTORY INFORMATION

Sandafayre Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Preparation of consolidated financial statements

The financial statements contain information about Sandafayre Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax, if applicable. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Period 6 September 2017 to 31 March 2018

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	1,603,304
At 31 March 2018	<u>1,603,304</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,603,304</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed to group undertakings	132,985
Other creditors	<u>170,375</u>
	<u>303,360</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	<u>350,000</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	£
Other loans	<u>92,000</u>

The deferred considerations are secured by way of a floating charge on the undertaking and all other property and assets of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.