

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2020

FOR

AASHRO INVESTMENTS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2020

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AASHRO INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTORS:

Mr A Lakhani
Mrs S Lakhani

REGISTERED OFFICE:

5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

REGISTERED NUMBER:

10946946 (England and Wales)

ACCOUNTANTS:

David Simon Limited
Chartered Certified Accountants
5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investment property	4		325,000		325,000
CURRENT ASSETS					
Debtors	5	1,913		533	
Cash at bank and in hand		<u>4,549</u>		<u>3,542</u>	
		6,462		4,075	
CREDITORS					
Amounts falling due within one year	6	<u>85,977</u>		<u>84,478</u>	
NET CURRENT LIABILITIES			<u>(79,515)</u>		<u>(80,403)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>245,485</u>		<u>244,597</u>
CREDITORS					
Amounts falling due after more than one year	7		(214,550)		(214,561)
PROVISIONS FOR LIABILITIES			<u>(5,771)</u>		<u>(5,846)</u>
NET ASSETS			<u>25,164</u>		<u>24,190</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Non distributable reserves	9		24,603		24,528
Retained earnings			<u>461</u>		<u>(438)</u>
SHAREHOLDERS' FUNDS			<u>25,164</u>		<u>24,190</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 June 2021 and were signed on its behalf by:

Mr A Lakhani - Director

Mrs S Lakhani - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. **STATUTORY INFORMATION**

Aashro Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rent receivable.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **INVESTMENT PROPERTY**

FAIR VALUE

At 1 October 2019
and 30 September 2020

NET BOOK VALUE

At 30 September 2020
At 30 September 2019

Total
£

325,000

325,000

325,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. INVESTMENT PROPERTY - continued

Fair value at 30 September 2020 is represented by:

	£
Valuation in 2019	30,374
Cost	294,626
	<u>325,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>1,913</u>	<u>533</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	122	-
Other creditors	<u>85,855</u>	<u>84,478</u>
	<u>85,977</u>	<u>84,478</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>214,550</u>	<u>214,561</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 years non installment	<u>214,550</u>	<u>214,561</u>
	<u>214,550</u>	<u>214,561</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>214,550</u>	<u>214,561</u>

The bank loans are secured by way of a first charge over the investment property and contains a negative pledge.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

9. **RESERVES**

	Non distributable reserves £
At 1 October 2019	24,528
Fair value transfers	75
At 30 September 2020	<u>24,603</u>

10. **RELATED PARTY DISCLOSURES**

Included in creditors, is an amount of £83,000 (2019:£83,000) due to a company in which the directors have a controlling interest. The loan is interest free and payable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.