

REGISTERED NUMBER: 10946946 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
5 SEPTEMBER 2017 TO 30 SEPTEMBER 2018
FOR
AASHRO INVESTMENTS LIMITED

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FOR THE PERIOD 5 SEPTEMBER 2017 TO 30 SEPTEMBER 2018**

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AASHRO INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 5 SEPTEMBER 2017 TO 30 SEPTEMBER 2018

DIRECTORS:

A Lakhani
Mrs S Lakhani

REGISTERED OFFICE:

5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

REGISTERED NUMBER:

10946946 (England and Wales)

ACCOUNTANTS:

David Simon Limited
Chartered Certified Accountants
5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	£	£
FIXED ASSETS			
Investment property	4		294,626
CURRENT ASSETS			
Debtors	5	1,892	
Cash at bank and in hand		3,281	
		5,173	
CREDITORS			
Amounts falling due within one year	6	89,018	
NET CURRENT LIABILITIES			(83,845)
TOTAL ASSETS LESS CURRENT LIABILITIES			210,781
CREDITORS			
Amounts falling due after more than one year	7		214,577
NET LIABILITIES			(3,796)
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			(3,896)
SHAREHOLDERS' FUNDS			(3,796)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 April 2019 and were signed on its behalf by:

A Lakhani - Director

Mrs S Lakhani - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 5 SEPTEMBER 2017 TO 30 SEPTEMBER 2018

1. **STATUTORY INFORMATION**

Aashro Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis and the directors confirm their belief in the company's ability to continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

Turnover

Turnover represents rent receivable.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	<u>294,626</u>
At 30 September 2018	<u>294,626</u>
NET BOOK VALUE	
At 30 September 2018	<u>294,626</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>1,892</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	<u>89,018</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 5 SEPTEMBER 2017 TO 30 SEPTEMBER 2018

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans	£ <u>214,577</u>
Amounts falling due in more than five years:	
Repayable by instalments	
Bank loans more 5 yr by instal	<u>214,577</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans	£ <u>214,577</u>
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The bank loans are secured by way of a first charge over the fixed asset investment property.

Additionally, the charge contain a negative pledge.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 September 2018:

	£
A Lakhani	
Balance outstanding at start of period	-
Amounts advanced	3,318
Amounts repaid	(1,959)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>1,359</u>

The director repaid the overdrawn director's loan account within nine months after the year end.

10. RELATED PARTY DISCLOSURES

During the year, the company received a total of £88,000 from companies in which the directors' have an interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.