Company Registration No. 10945837 (England and Wales)

GUO PROPERTIES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 MARCH 2022

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UNAUDITED ACCOUNTS
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GUO PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 MARCH 2022

Director	Guiling Guo
Company Number	10945837 (England and Wales)
Registered Office	3 Adams Close BRIGHTON East Sussex BN1 7HU England
Accountants	WCK Accountancy 17 Edison Road Eastbourne East Sussex BN23 6PT

GUO PROPERTIES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 29 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Investment property	4	439,600	401,500
Current assets			
Cash at bank and in hand		11,753	14,023
Creditors: amounts falling due within one year	5	(131,759)	(143,470)
Net current liabilities		(120,006)	(129,447)
Total assets less current liabilities		319,594	272,053
Creditors: amounts falling due after more than one year	6	(215,765)	(215,765)
Net assets		103,829	56,288
Capital and reserves			
Called up share capital		100	100
Profit and loss account		103,729	56,188
Shareholders' funds		103,829	56,288

For the year ending 29 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 October 2022 and were signed on its behalf by

Guiling Guo
Director

Company Registration No. 10945837

1 Statutory information

Guo Properties Ltd is a private company, limited by shares, registered in England and Wales, registration number 10945837. The registered office is 3 Adams Close, , BRIGHTON, East Sussex, BN1 7HU, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred taxation
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Investment property

	2022
	£
Fair value at 30 March 2021	401,500
Net gain from fair value adjustments	38,100
At 29 March 2022	439,600

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,380	1,380
Taxes and social security	3,713	19,000
Other creditors	3,507	1,908
Loans from directors	122,709	120,492
Accruals	450	690
	131,759	143,470

6 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	215,765	215,765

7 Average number of employees

During the year the average number of employees was 0 (2021: 0).