

**MONINAMO LTD**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**MONINAMO LTD**  
**REGISTERED NUMBER: 10943940**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2021**

|  | Note | 2021<br>£    | 2020<br>£     |
|--|------|--------------|---------------|
| <b>Current assets</b>                          |      |              |               |
| Stocks   |      | 111,531      | 100,687       |
| Debtors: amounts falling due within one year   | 4    | 1,816        | 13,069        |
| Cash at bank and in hand                       | 5    | 3,671        | 7,587         |
|  |      | <hr/>        | <hr/>         |
|  |      | 117,018      | 121,343       |
| Creditors: amounts falling due within one year | 6    | (107,980)    | (108,774)     |
|  |      | <hr/>        | <hr/>         |
| <b>Net current assets</b>                      |      | 9,038        | 12,569        |
|  |      | <hr/>        | <hr/>         |
| <b>Total assets less current liabilities</b>   |      | 9,038        | 12,569        |
|  |      | <hr/>        | <hr/>         |
| <b>Net assets</b>                              |      | <u>9,038</u> | <u>12,569</u> |
| <b>Capital and reserves</b>                    |      |              |               |
| Called up share capital                        |      | 990          | 990           |
| Profit and loss account                        |      | 8,048        | 11,579        |
|  |      | <hr/>        | <hr/>         |
|  |      | <u>9,038</u> | <u>12,569</u> |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 May 2022.

**J C Pearson**  
Director

**W R Bridgman**  
Director

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. General information**

Moninamo Limited is a private company limited by shares, incorporated in England and Wales, with a company registration number of 10943940. The address of the registered office is Anglia House, 6 Central Avenue, St Andrew's Business Park, Thorpe St Andrew, Norwich, NR7 0HR.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

During and following the year end the company has been affected by restrictions imposed by the UK Government in response to the COVID-19 pandemic.

The directors consider that the resources available to the company will be sufficient for it to be able to continue as a going concern during the restrictions and once the restrictions are lifted. However, there is a high level of uncertainty about how long the restrictions will last and the effects on its activities once the restrictions have ended which could affect this assessment. The financial statements do not contain any adjustments that would be required if the company were not able to continue as a going concern.

The company meets its day to day working capital requirements with the support of the directors loan accounts. In the opinion of the directors, this support will continue to be available and adequate for the foreseeable future. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the directors support.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**2. Accounting policies (continued)**

**2.4 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2.5 Work in progress**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.6 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.9 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the year was 3 (2020 - 3).

**MONINAMO LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**4. Debtors**

|                                  | 2021<br>£    | 2020<br>£     |
|----------------------------------|--------------|---------------|
| Other debtors                    | 298          | 12,079        |
| Called up share capital not paid | 990          | 990           |
| Prepayments and accrued income   | 528          | -             |
|                                  | <u>1,816</u> | <u>13,069</u> |

**5. Cash and cash equivalents**

|                          | 2021<br>£    | 2020<br>£    |
|--------------------------|--------------|--------------|
| Cash at bank and in hand | 3,671        | 7,587        |
|                          | <u>3,671</u> | <u>7,587</u> |

**6. Creditors: Amounts falling due within one year**

|                              | 2021<br>£      | 2020<br>£      |
|------------------------------|----------------|----------------|
| Trade creditors              | 18,731         | 27,649         |
| Other creditors              | 87,269         | 79,000         |
| Accruals and deferred income | 1,980          | 2,125          |
|                              | <u>107,980</u> | <u>108,774</u> |

**7. Related party transactions**

During the year, the company received an interest-free loan of £2,769 from Pearsons Capital Projects Limited of which J C Pearson is a director and person of significant control.

Creditors include a balance of £67,269 due to Pearsons Capital Projects Limited.

The company also received an interest-free loan of £5,500 from Rawner Limited of which W R Bridgman is a director and person of significant control.

Creditors include a balance of £20,000 due to Rawner Limited.



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