

MONINAMO LTD

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 SEPTEMBER 2022

MONINAMO LTD
REGISTERED NUMBER: 10943940

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Current assets			
Stocks		118,508	111,531
Debtors: amounts falling due within one year	4	990	1,816
Cash at bank and in hand	5	543	3,671
		<hr/>	<hr/>
		120,041	117,018
Creditors: amounts falling due within one year	6	(113,455)	(107,980)
		<hr/>	<hr/>
Net current assets		6,586	9,038
		<hr/>	<hr/>
Total assets less current liabilities		6,586	9,038
		<hr/>	<hr/>
Net assets		<u>6,586</u>	<u>9,038</u>
Capital and reserves			
Called up share capital		990	990
Profit and loss account		5,596	8,048
		<hr/>	<hr/>
		<u>6,586</u>	<u>9,038</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 June 2023.

W R Bridgman
Director

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. General information

Moninamo Limited is a private company limited by shares, incorporated in England and Wales, with a company registration number of 10943940. The address of the registered office is Anglia House, 6 Central Avenue, St Andrew's Business Park, Thorpe St Andrew, Norwich, NR7 0HR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company meets its day to day working capital requirements with the support of the directors loan accounts. In the opinion of the directors, this support will continue to be available and adequate for the foreseeable future. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the directors support.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.4 Work in progress

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2021 - 3).

MONINAMO LTD

**NOTES TO THE FINANCIAL STATEMENTS
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4. Debtors

	2022 £	2021 £
Other debtors	-	298
Called up share capital not paid	990	990
Prepayments and accrued income	-	528
	<u>990</u>	<u>1,816</u>

5. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	543	3,671
	<u>543</u>	<u>3,671</u>

6. Creditors: Amounts falling due within one year

	2022 £	As restated 2021 £
Trade creditors	1,027	731
Other taxation and social security	2,759	-
Other creditors	107,819	105,269
Accruals and deferred income	1,850	1,980
	<u>113,455</u>	<u>107,980</u>

7. Related party transactions

During the year, the company received an interest-free loan of £2,550 from Pearsons Capital Projects Limited of which former director J C Pearson is a director and person of significant control. The total balance due to Pearsons Capital Projects Limited of £69,819 is shown in Other Creditors.

Other Creditors also includes a balance of £18,000 due to Warren Services Limited and a balance of £20,000 due to Rawner Limited. W R Bridgman is a director and person of significant control of both entites.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.